



# “Great Scott!”

A look into the Future.

Brought to you by



Presented by

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# Session Agenda

- “Roads? Where we’re going, we don’t need roads.”
  - Preparing students for next year
- “Your future hasn’t been written yet. No one’s has. Your future is whatever you make it. So make it a good one.”
  - Kansas Promise Act
- “I guess you guys aren’t ready for that yet. But your kids are gonna love it.”
  - FAFSA Simplification



**ROADS?**



**WHERE WE'RE GOING, WE DON'T NEED "ROADS."**

**WHERE WE'RE GOING, WE DON'T NEED "ROADS."**

# Roadmap

Check Student Aid Report (SAR) to make sure it's not rejected

Update school selection if necessary

Contact school(s) about any outstanding requirements or special circumstances

Apply for scholarships that are still open

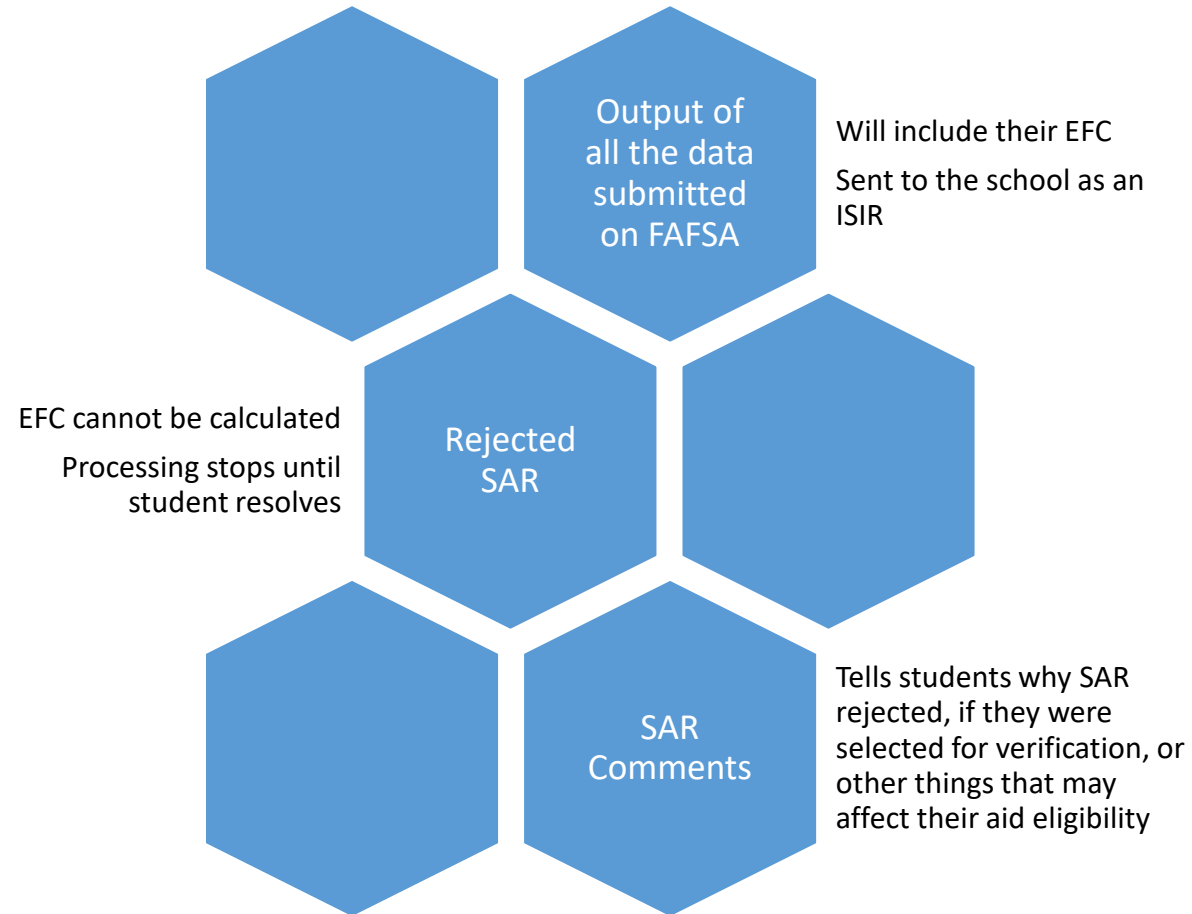
Evaluate financial aid offer(s)

Identify requirements for each type of aid

Final HS transcript to the institution



# Student Aid Report





# Rejected SAR

## **SAR** for 2019-2020

(Student Aid Report)

Form Approved OMB No.1845-0001

App. Exp. 12/31/2020

EFC:

The grids below contain information from your student aid application (shaded items display parents' information, if provided). **This is your copy of your application data for your records only. Do NOT mail this document or a copy of this document to the U.S. Department of Education. We will not return this copy to you.** You may make corrections from the Department of Education's Web page ([fafsa.gov](https://fafsa.gov)). You must use your FSA ID to access your record online.

### COMMENTS ABOUT YOUR INFORMATION

There are issues with your FAFSA information that need to be resolved before your eligibility can be determined. Be sure to review the items marked with a 'h' and make any corrections if necessary by clicking 'Make FAFSA Corrections' on the 'My FAFSA' page.

WHAT YOU MUST DO NOW (Use the checklist below to make sure that all of your issues are resolved.)

The Social Security Administration (SSA) did not confirm the Social Security Number (SSN) you reported for your first parent in Item 61. If you believe that the SSN you reported is correct, your parent must contact the SSA. The SSA can be contacted by calling 1-800-772-1213 or by visiting <https://socialsecurity.gov>. If the SSN is incorrect, click 'Make FAFSA Corrections' on the 'My FAFSA' page to make the correction.

Your parent did not sign your FAFSA or the SAR corrections you submitted. Your parent may be able to sign electronically. If your parent is not able to sign, see your school's financial aid office or High School Counselor.

If you need to make corrections to your information, click 'Make FAFSA Corrections' on the 'My FAFSA' page using your FSA ID. If you need additional help with your SAR, contact your school's financial aid office or click the 'Help' icon on the FAFSA home page. If your mailing address or e-mail address changes, you can make the correction online.

# Common Reasons for a Rejected SAR

Student or parent signature missing

Student or parent information does not match SSA database

- Wrong DOB
- Wrong SSN
- Name misspelled
- Nickname used instead of legal name
- Name change hasn't been updated with SSA

Data fields incorrect or incomplete on the FAFSA

- Taxes paid are higher than AGI
- Parent data left off
  - Contact FA office if student needs a dependency override

# School Selection Update

## Do not do a new FAFSA

- Make a correction to existing FAFSA
- Student and parent must sign correction

## Can send to 10 schools at once

- More can be listed, but it will only send to the first 10



# Contacting the Schools

How does the school  
notify students about  
their financial aid  
requirements and offer

Does the school need  
any other information  
at this time

When/how can they  
accept their aid offer



# Scholarships

- Students should continue to apply for scholarships that are still open
  - Institutional
  - Departmental
  - Local community
  - Parents' or own employer(s)

# Evaluate Aid Offers



Compare net costs between schools

How much will they owe after grants, scholarships, and loans are applied

How will they pay that difference



Ask if there is a waiting list for additional grants

Additional funds may open up at a later date



Are there special circumstances that have changed the family's financial situation

Talk to the aid office about a professional judgement



Can a student negotiate?

More likely available at private institutions than public institutions

Are there exceptions to scholarship criteria, athletic scholarships, talent scholarships



# Identify Requirements for Each Type of Aid

## Scholarships

- Transcript/ACT for merit based
- Proof of enrollment for outside scholarships

## Grants

- Applications or information from aid office

## Loans

- Entrance Counseling & Master Promissory Note
- Separate application for Parent PLUS or private loans

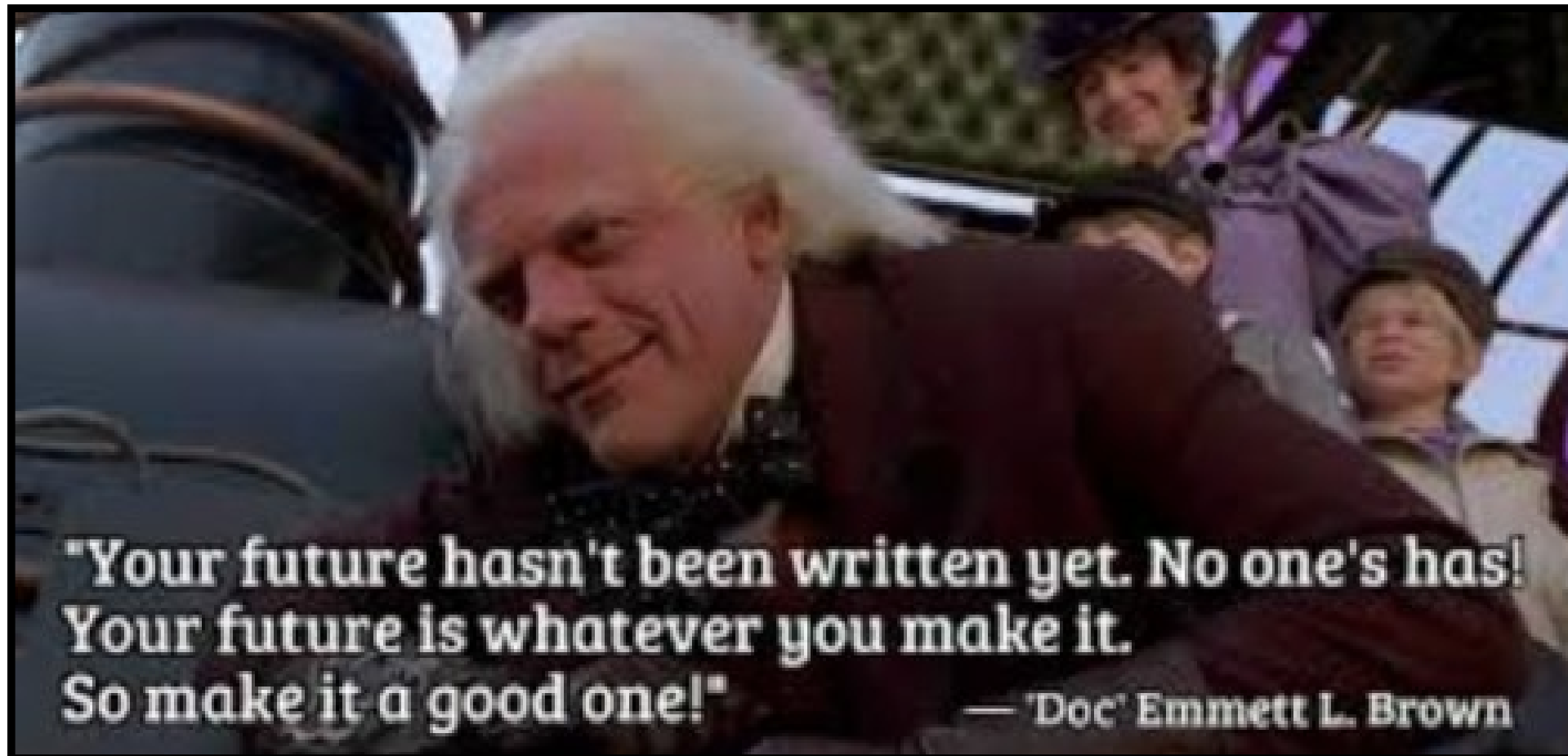
## Work-study

- Apply for jobs

# Final High School Transcript

Proof of high school completion or equivalent

Not providing it can jeopardize student's scholarships and hold up federal aid



**"Your future hasn't been written yet. No one's has!  
Your future is whatever you make it.  
So make it a good one!"**

— 'Doc' Emmett L. Brown



# A future with Kansas Promise

Kansas Promise Scholarship History

Kansas Promise Details

Eligibility for Kansas Promise

Kansas Promise Income Requirements

Eligible Programs

How to Apply

Where to Find the Application



# History of Kansas Promise

Created during 2021  
Kansas Legislative  
Session

Available at Kansas:

- Community Colleges
- Technical Colleges
- Washburn Institute of Technology
- Certain Private Postsecondary Education Institutions

Specified programs  
of study

- Information Technology and Security
- Mental and Physical Health Care
- Adv Manufacturing and Building Trades
- Early Childhood Education and Development

Used towards

- Tuition and required fees
- Books
- Required program materials

# What Is Kansas Promise?

## “Last Dollar” Scholarship

- Will pay for tuition, books, and eligible course related materials that aren’t covered by other scholarships or grants

## Service Obligation

- Must live and work in Kansas for two years after completing your program of study

## Failure to Meet Service Obligation

- All amounts received from Kansas Promise will convert to an Unsubsidized loan
  - Current interest rate: 6.28%



# Who Is Eligible?

- Kansas Resident
  - Enrolled in 6+ credit hours in a qualified program
  - Meet defined household income requirements
- Must also meet **ONE** of these criteria
  - KS high school graduate (or equivalent) within the last 12 months
  - 21+ years old and have lived in KS for at least the three consecutive preceding years
  - Dependent child of a military service member permanently stationed in another state and a high school graduate (or equivalent) from any out-of-state secondary school within the last 12 months

# Income Requirements

Number in Household	Maximum Income Level
1	\$100,000
2	\$100,000
3	\$150,000
4	\$154,800
5	\$159,600
6	\$164,400
7	\$169,200
8	\$174,000
9	\$178,800
10	\$183,600

# Promise Eligible Program Examples

## Art & Design

- Interior Design

## Education

- AS Early Childhood

## Computers

- Info Systems
- Game Development
- Cybersecurity

## Health

- Dental Hygiene
- Nursing
- EMS

## Industrial Tech

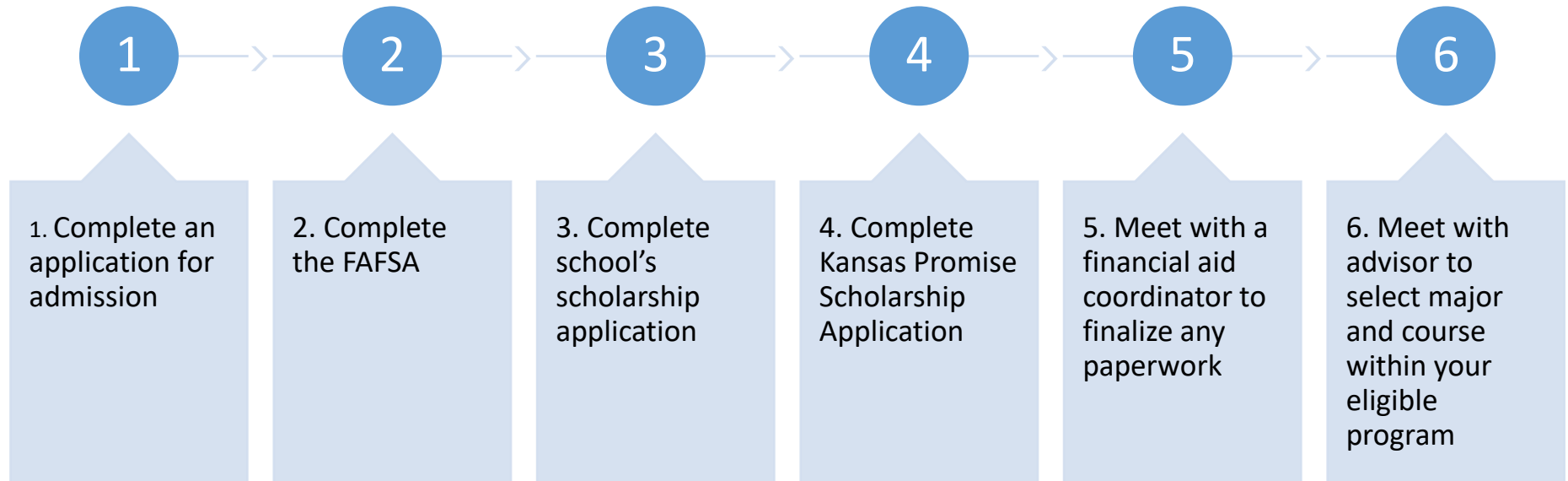
- Electrical Tech
- HVAC
- Metal Fabrication

## Communications

- American Sign Language



# How To Apply



# Where To find the Application



## Electronic applications

Generally available through school's student portal if

- Kansas resident
- Fully admitted
- FAFSA on file



## Paper applications

KBOR

- [https://kansasregents.org/students/student\\_financial\\_aid/promise-act-scholarship](https://kansasregents.org/students/student_financial_aid/promise-act-scholarship)

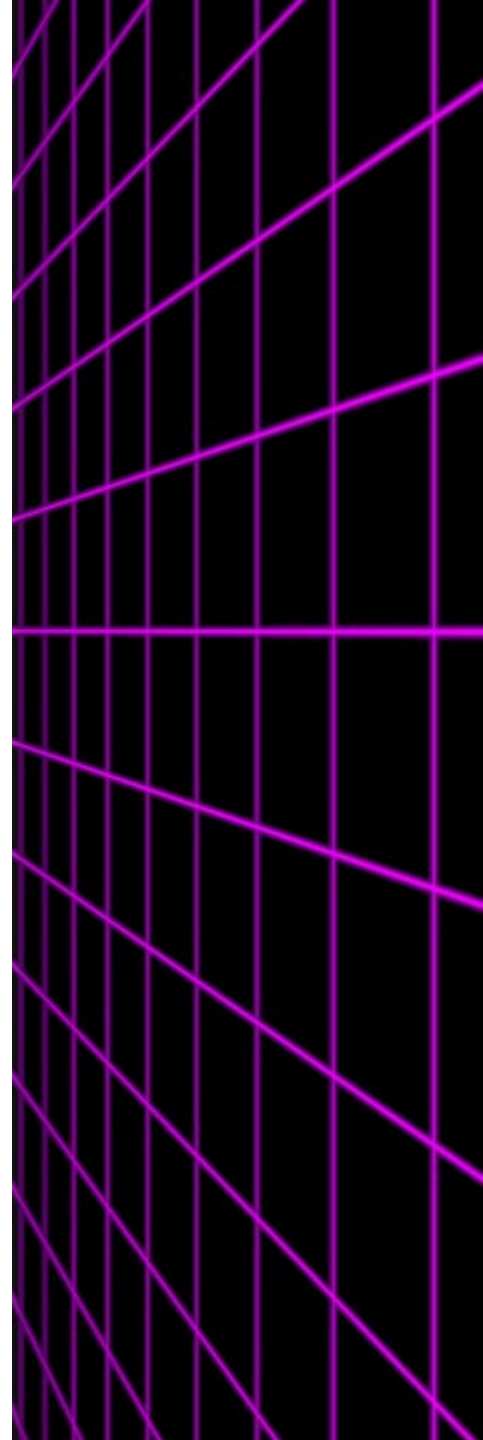
KACCT

- <https://www.kacct.org/kansas-promise-scholarship>

Complete and send to school



**I guess you guys aren't  
ready for that yet.  
But your kids are gonna  
love it!**



# future of the FAFSA

Future Act

FAFSA Simplification Act

Implementation Timeline

Removal and Addition of Questions

EFC Becomes SAI

Determining Pell Eligibility

And MORE Changes





# future Act

Passed December 19, 2019

- Automatic data exchange for FAFSA form
  - IRS DRT becomes FADDX
- Calculate and recertify income-driven repayment plans
- Confirm income for total and permanent disability discharge

Lots of complexities in implementation of this data sharing



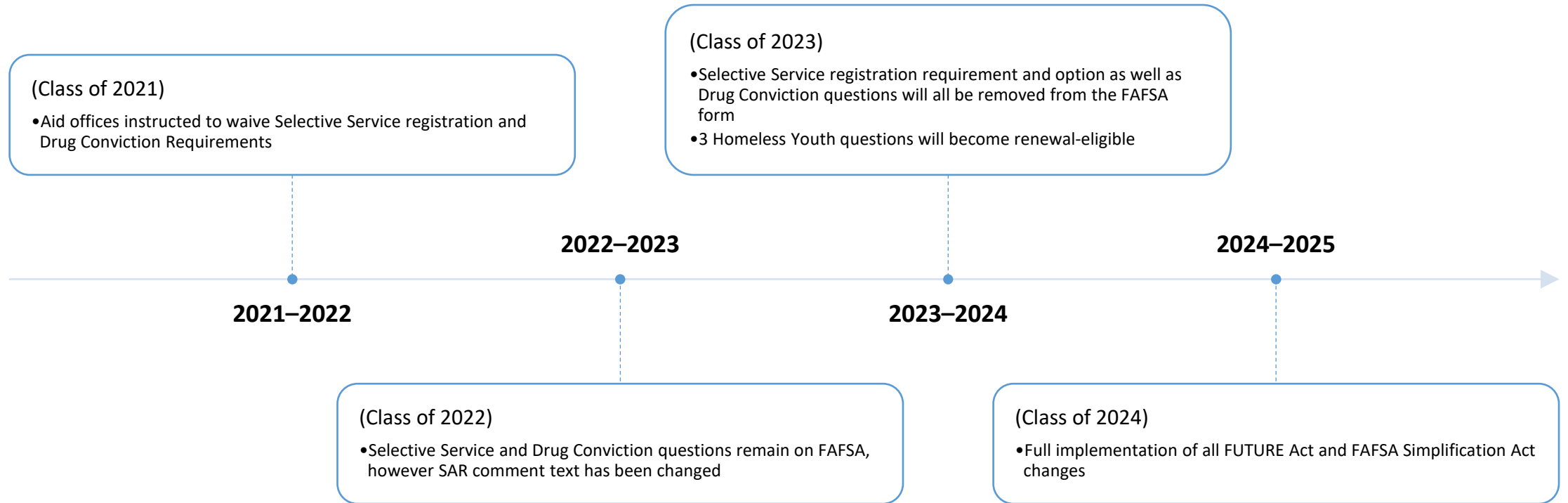
# FAFSA Simplification Act

Passed December 27, 2020 as part of Consolidated Appropriations Act

Significant changes to the FAFSA process

- FAFSA form
- How students will complete the form
- Eligibility calculation

# Implementation Timeline



# Removal and Addition of Questions

## Prescriptive on what can be asked

- Will cause some questions to be removed if data is no longer required or can be obtained elsewhere

## New questions

- Race/Ethnicity
- Gender Identity
- Spouse name and SSN

# EFC Becomes SAI

FAFSA will no longer be used to calculate an Expected Family Contribution

FAFSA will be used to calculate a Student Aid Index

- SAI represents the resources a family has to support the student's education

Goes into effect beginning with 2024-2025

Still used to determine student's financial need for need-based aid



# Notes about SAI calculation

Income will now  
mostly be  
determined by  
FADDX transfer

Child support  
received will be  
counted

Family farms and  
small businesses will  
now be required to  
be reported as assets

Number in College  
will not be used in  
the calculation

SAI can be a negative  
number, down to -  
1500

Those not required  
to file a tax return in  
the base tax year will  
get an Auto -1500



# Determining Pell Eligibility

## Those eligible for Max Pell will have an Auto-Zero SAI

- Unless SAI is negative, then the negative SAI is their index number

## Maximum Pell eligibility

- Non-tax filers (Auto -1500 SAI)
- “Single Parent” filers with AGI greater than zero, but less than or equal to 225% of poverty line
- Non-single student or parent with an AGI greater than zero by less than or equal to 175% of poverty line

## Minimum Pell

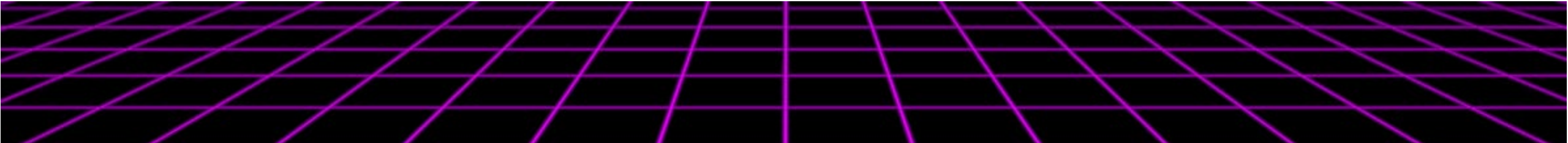
- 10% of Max Pell amount

## Pell amounts for those not eligible for Max Pell

- Max Pell – SAI
- If lower than Min Pell, no Pell eligibility

# Pell Eligibility con't

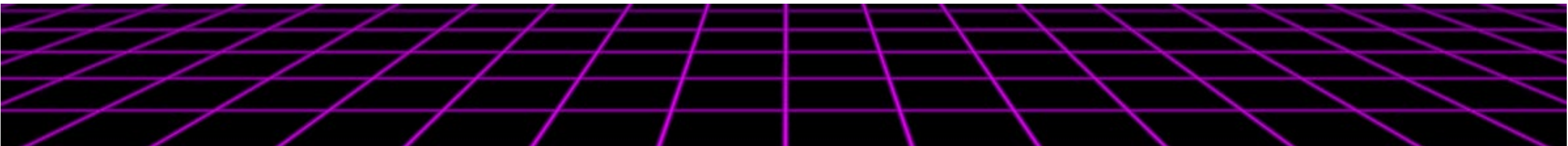
- Students could still qualify for Min Pell if:
  - Dependent Students
    - Is a “single parent” whose AGI is less than or equal to 325% of poverty line
    - Is not a single parent and whose AGI is less than or equal to 275% of poverty line
  - Independent Students
    - Is a “single parent” whose AGI is less than or equal to 400% of poverty line
    - Is a parent (not single parent) with an AGI less than or equal to 350% of poverty line
    - Is not a parent and their AGI is less than or equal to 275% of poverty line



# 2022 Poverty Guidelines (48 states + DC)

Persons in family/household	Poverty guideline
1	\$13,590
2	\$18,310
3	\$23,030
4	\$27,750
5	\$32,470
6	\$37,190
7	\$41,910
8	\$46,630

<https://aspe.hhs.gov/topics/poverty-economic-mobility/poverty-guidelines>



# More Changes

## Single Parent definition

- Parent of a dependent student or an independent student who is a parent
- In the base tax year was either
  - Head of Household as defined by Internal Revenue Code
  - Surviving spouse as defined by Internal Revenue Code
  - Eligible for Earned Income Credit

<https://www.law.cornell.edu/uscode/text/26/2>

## Foreign earned income

- Will now count as untaxed income



# And MORE Changes

<https://www.law.cornell.edu/uscode/text/26/152>

## Who is my FAFSA parent?

- The parent who is providing more support to the student
- May or may not be the residential parent

## Who is a dependent of the parent(s)?

- The student plus those who live with and receive more than half their support from the parent

## What is my family size?

- Internal Revenue Code definition of dependent under section 152
- Those who qualify for the child tax credit under section 24

## What if I cannot provide parent information?

- Provisional Independent Student

<https://www.law.cornell.edu/uscode/text/26/24>

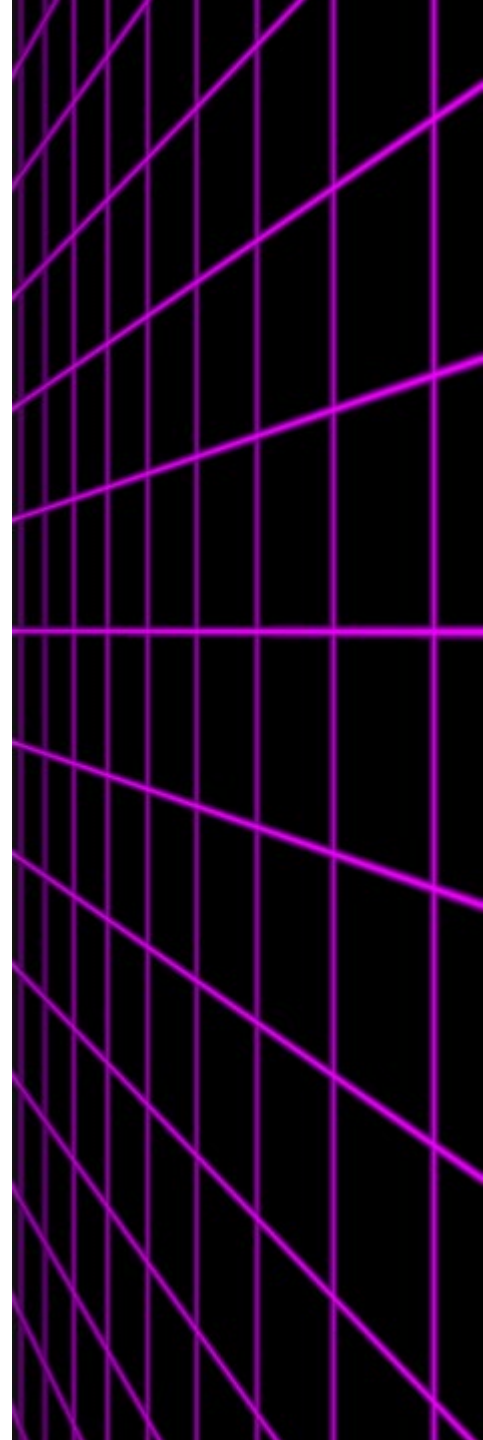
# Upcoming Sessions

Planning for College Finances

March 2, 2022

9:30-11:00am

[https://kasfaa.org/counselor\\_training.php](https://kasfaa.org/counselor_training.php)



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