

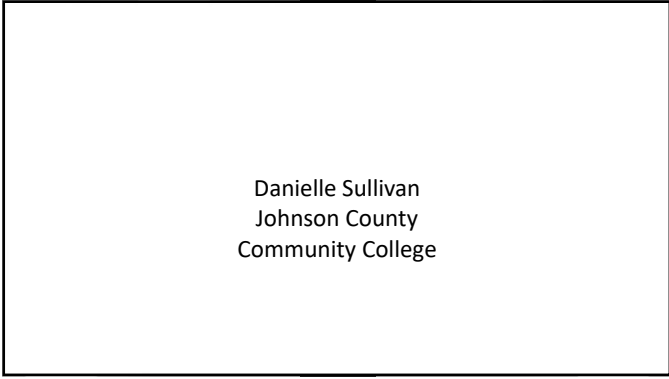
KASFAA Virtual Training
2023 - 2024
FAFSA Changes Highlights

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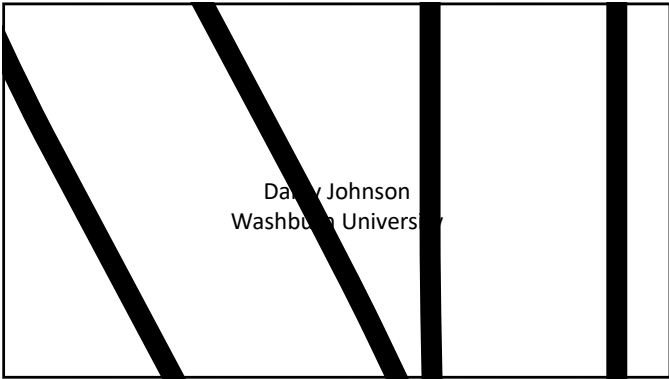
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A KASFAA OUTREACH TRAINING ORIGINAL PRESENTATION

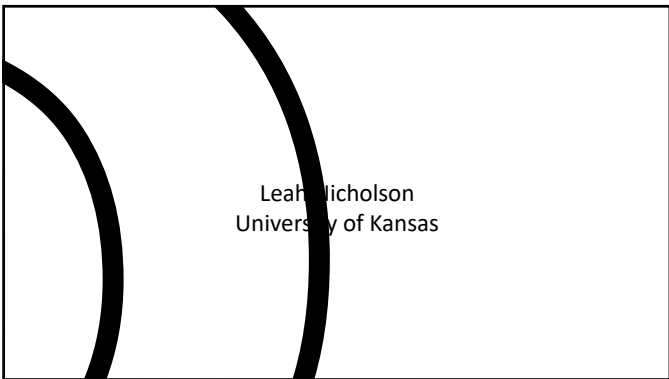
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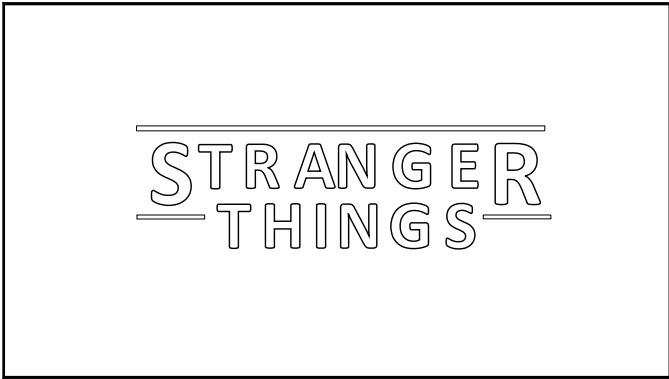
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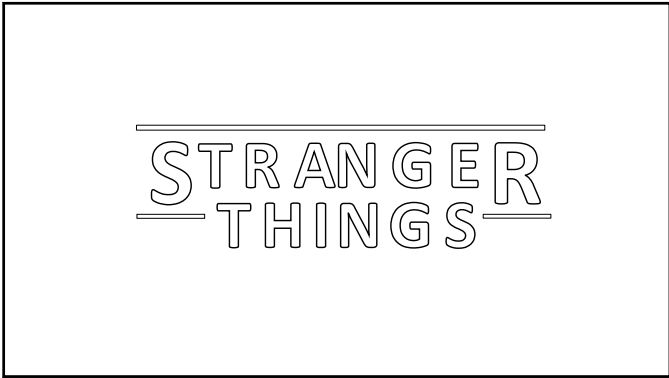
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9

CHAPTER ONE OVERVIEW OF FAFSA CHANGES

10

| 23-24 FAFSA | 24-25 FAFSA | |
|--|-------------|--|
| <ul style="list-style-type: none"> 01 - Opened October 1 02 - FSAID - Student + 1 Parent Listed on the FAFSA 03 - FSAID Not Required to Start 04 - Either Student or Parent Could Complete Entire FAFSA Except Signature 05 - IRS Data Retrieval Tool 06 - Expected Family Contribution 07 - List Up to 10 Colleges 08 - Signature Page Option | V/S | <ul style="list-style-type: none"> 01 - Opens Mid-Late December 02 - FSAID - Student + All Contributors 03 - FSAID Required to Start 04 - New Terminology 05 - Role Based Completion 06 - Consent 07 - IRS Direct Data Exchange 08 - Fewer Questions 09 - Provisional Independent Student 10 - Assets 11 - List Up to 20 Colleges 12 - Student Aid Index 13 - No Signature Page Option 14 - Enrollment Intensity |
|  | |  |

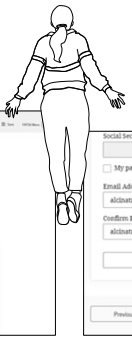
11

NEW TERMINOLOGY

| | | |
|--|---|--|
| <p>CONTRIBUTOR - any individual required to provide consent and approval for federal tax information along with their signature on the FAFSA form, including the student; the student's spouse; a biological or adoptive parent; or the parent's spouse (stepparent).</p> | <p>CONSENT - each contributor must provide their consent. No Consent = no financial aid</p> | <p>ROLE BASED - each contributor will need to complete their own section on the FAFSA</p> |
| <p>FTI - Federal Tax Information - Information pulled directly from the IRS Direct Data Exchange</p> | <p>STUDENT AID INDEX - replaces the Expected Family Contribution (EFC) as a formal evaluation of a student's approximate financial resources to contribute toward their postsecondary education for a specific award year.</p> | <p>PROVISIONAL INDEPENDENT STUDENT - Students with unusual circumstances can be assigned this status and receive an estimated SAI. Schools must follow up</p> |
| <p>FAFSA SUBMISSION SUMMARY - Replaces the Student Aid Report (SAR)</p> | <p>UNUSUAL CIRCUMSTANCES - conditions that justify a financial aid administrator making an adjustment to a student's dependency status, based on an unusual situation</p> | <p>FAMILY SIZE - Replaces the term Household Size</p> |
| | | <p>SPECIAL CIRCUMSTANCES - extenuating situations that impact the student's financial condition, such as loss of income</p> |

12

R O L E B A S E D



FAFSA 2024-25

Invite Parents to your FAFSA Form

You will need to provide information for your parents. You can either invite your parents to complete the FAFSA form for you, or you can provide their information yourself. If you have a parent who is not a U.S. citizen or permanent resident, you will need to provide their information yourself.

Enter names of parents, identified on the prior year's app, and we'll send electronic requests for their data.

Parents can be invited to complete their own FAFSA form or to be invited to complete yours.

Parent 1

First Name:

Last Name:

SSN:

Relationship:

Invite Parent

Parent 2

First Name:

Last Name:

SSN:


Relationship:

Invite Parent

Previous Continue

13

C O N S E N T



FAFSA 2024-25

Provide Consent or be Ineligible for Federal Student Aid

Summary

You consent to release and disclose federal financial information (FFI) with your return. We will need this information to determine your eligibility for federal student aid. If you have a parent who is not a U.S. citizen or permanent resident, you will need to provide their information yourself. If you have a parent who is not a U.S. citizen or permanent resident, you will need to provide their information yourself.

By approving and consenting, I further understand:

- No approval and consent are a condition of my eligibility or of others that have participated and shared my FFI for federal student aid, even if I did not file a U.S. federal tax return.
- FFI received from the U.S. Department of Treasury will be reported to any financial institution that has provided information on the FAFSA form.
- The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FFI has changed (e.g., amended tax return filed with revised FFI), then eligibility for and amounts of federal, state, and institutional financial aid may change.
- If I do not approve and consent to the disclosure of my FFI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FFI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FFI as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FFI will be eligible for federal financial student aid or other financial aid programs that used FFI to make determinations for eligibility and awards for an institution of higher education, state higher education agency or other designated scholarship organization.

The Student Will be Ineligible for Federal Student Aid


You did not agree to the terms on this page. The student will not be eligible for federal student aid, including grants and loans, if you do not agree to the terms.

Indicate "Provide Consent" to provide your consent.


14

MAIN CHARACTERS


WHAT CONTRIBUTORS NEED TO COMPLETE THE FAFSA




FAID




TAX RETURNS



ASSETS



COLLEGES



FEDERAL BENEFITS

CHILD SUPPORT RECEIVED
CASH, SAVINGS, CHECKING
INVESTMENT NET WORTH
BUSINESS/FARM NET WORTH

15

What We Don't Know

01 FSAID PROCESS
What will this process look like for individuals without a Social Security Number?

03 COMMENT PERIOD
Will specific questions on the FAFSA be changed based on feedback from the open comment period?

02 MANUAL PROCESS
What will the manual income and tax information entry process look like?

04 VERIFICATION
What will verification look like in the future? More? Less?

16

CHAPTER TWO

STUDENTAID.GOV ACCOUNT

(formerly known as FSA ID)

17

Who Needs an Account?

Dependent Student Example

Student
Role = Applicant

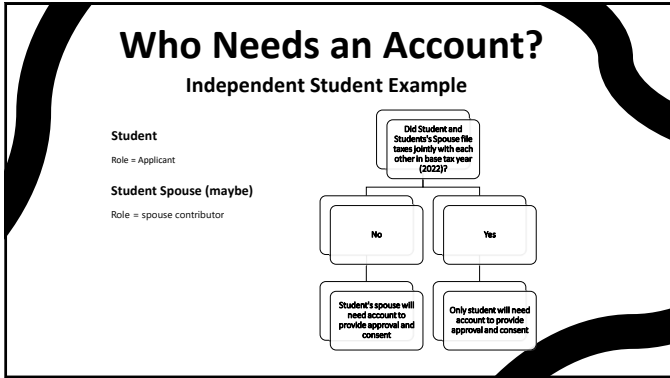
Parent
Role = parent contributor

Parent's Partner or Spouse (maybe)
Role = parent contributor

```

graph TD
    Q[Did Parent and Parent's Partner or Spouse file taxes jointly with each other in base tax year (2022)?]
    Q -- No --> A[Parent will need account to provide approval and consent]
    Q -- Yes --> B[Parent's Partner or Spouse will need account to provide approval and consent]
    Q -- Yes --> C[Only one parent contributor will need account to provide approval and consent]
  
```


18



19

Account Creation

- <https://studentaid.gov/fsa-id/create-account/launch>
- Process remains virtually unchanged for those with a Social Security Number
 - Account will require a verifiable email address
- Account must be created AND verified through Social Security Administration before the FAFSA can be completed
 - Verification process is up to 3 business days

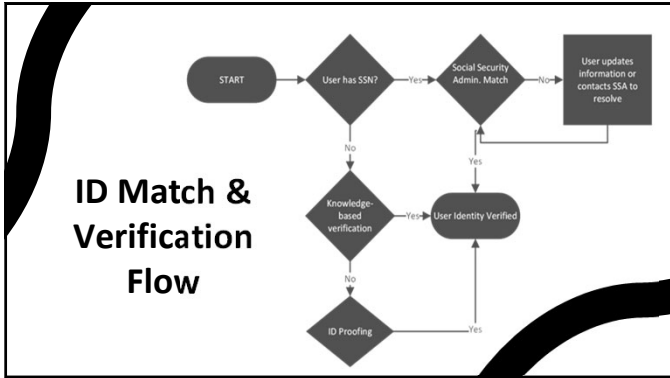


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Account Creation without an SSN

- Will check "I don't have a Social Security Number" box
- Will answer a series of knowledge-based identity questions
- If user passes the knowledge-based process, account created and able to use immediately
 - If user fails the knowledge-based process, additional process will be available to create account
 - Provide Federal Student Aid with identity documents
 - If cannot create an account, a paper FAFSA will need to be submitted

21



22

FAQs & Tips

| | |
|---|---|
| <p>What if I don't create my account early?</p> <p>You can start your FAFSA, but cannot provide approval and consent until the SSA database match has been successfully completed.</p> | <p>Do I need to create a new account if I have an FSA ID already?</p> <p>No. In fact, since your account is tied to your SSN, you cannot create a second account.</p> |
| <p>When should I create my account?</p> <p>If you have a social security number, now. Just remember to keep your user name and password in a safe location.</p> | <p>Can my parent create my account for me?</p> <p>No. It is important that only the account owner has control of their user name and password information since this is how approval and consent is provided to the IRS.</p> |

23

CHAPTER THREE

PARENT

PROCESS/SCENARIOS

24

WHO IS MY PARENT? DIVORCED OR SEPARATED

- Parent of Record is no longer the residential parent
- Parent of Record will now be the parent who provides more than 50% of the financial support for the student in the preceding 12 months
 - If it is an even 50/50 split, it is then the parent who has the greater income or assets
- How does child support factor into the more than 50%?
 - The amount of child support is contributed to the parent paying child support when calculating who is providing more than 50% of the student's support

25

DEPENDENT STUDENT: TELL US ABOUT YOUR PARENTS

The screenshot shows the 'Tell Us About Your Parents' section of the FAFSA form. It contains several questions with radio button options for 'Yes' and 'No'. The questions are: 'Are the parents married to each other?', 'Do the parents live together?', 'Did one parent provide more financial support than the other parent over the past 12 months?', and 'Was the parent you identified in the previous question remarried?'. There are 'Previous' and 'Continue' buttons at the bottom.

26

DEPENDENT STUDENT: INVITES PARENTS TO FAFSA FORM

The student is asked to enter in personal information about their parents in order to send them an invite to their FAFSA form.

The screenshot shows the 'Invite Parents to your FAFSA Form' section. It includes a 'You will need to provide information for your parents' warning box. Below are two columns of input fields for 'Parent' and 'Invitee'. Each column has fields for 'Social Security Number (SSN)', 'Email Address', and 'Custom Email Address'. There are 'Previous' and 'Continue' buttons at the bottom.

27

Scenarios

01 **Parents married to each other**
Would need to invite one parent. Could invite other parent if first one fails to complete. Both will have info listed on FAFSA.

03 **Parents not married but live together**
Would need to invite one parent. Could invite other parent if first one fails to complete. Both will have info listed on FAFSA.


02 **Parents divorced or separated**
Would need to invite parent who is providing more than 50% of financial support.

04 **Parent of record remarried**
Spouse will need to be included on FAFSA. Parent will send invitation if spouse needs to be a contributor for approval and consent.

28

CHAPTER FOUR UNUSUAL CIRCUMSTANCES

29



FAFSA 2024-25

Your Personal Circumstances

Get a chance to provide additional information that may affect your eligibility for federal financial aid. This information can affect how much aid you're eligible to receive. Based on your answers, we may need to collect additional information from other people.


- BORN BEFORE JANUARY 1, 2001
- MARRIED
- ACTIVE DUTY/VETERAN
- CHILDREN OR OTHER DEPENDENTS
- ORPHAN
- WARD OF THE COURT
- FOSTER CARE
- EMANCIPATED MINOR
- LEGAL GUARDIANSHIP
- HOMELESS

30


WHO CAN MAKE A HOMELESS DETERMINATION?


Did any of the following determine the student was homeless or at risk of becoming homeless?
Select all that apply

- Director or designer of an emergency or transitional shelter, street outreach program, homeless youth drop-in center, or other program serving these experiencing homelessness.
- The student's high school or school district homeless liaison or designee
- Director or designer of a project supported by a federal TRIO or GEAR UP program grant
- Financial aid administrator (FAA)
- None of these apply


DIRECTOR
OF A
SHELTER



MCKINNEY
VENTO REP


TRIO/GEAR UP


FINANCIAL AID
ADMINISTRATOR

31

If the student selects yes, they will be allowed to submit the FAFSA without parental information and assigned a status of Provisionally Independent Student. An unofficial SAI will be calculated, but the student must follow up with the school. A Financial Aid Administrator will make a determination regarding dependency.



Student Unusual Circumstances

Has information that helps to explain the student's ability to pay for school?

Do unusual circumstances prevent the student from contacting their parents or adult contacts that would allow us to verify?

- Are you currently serving in the military?
- Are you currently serving in the National Guard or Reserve?
- Are you currently serving in the Coast Guard?
- Are you currently serving in the Peace Corps?
- Are you currently serving in a federal, state, or local government?
- Are you currently serving in a non-profit organization?
- Are you currently serving in a religious organization?
- Are you currently serving in a volunteer organization?
- Are you currently serving in a community organization?
- Are you currently serving in a youth organization?
- Are you currently serving in a sports organization?
- Are you currently serving in a cultural organization?
- Are you currently serving in an educational institution?
- Are you currently serving in a research institution?
- Are you currently serving in a government institution?
- Are you currently serving in a private institution?
- Are you currently serving in a public institution?
- Are you currently serving in a non-profit institution?
- Are you currently serving in a for-profit institution?
- Are you currently serving in a non-governmental institution?
- Are you currently serving in a governmental institution?
- Are you currently serving in a non-religious institution?
- Are you currently serving in a religious institution?
- Are you currently serving in a non-spiritual institution?
- Are you currently serving in a spiritual institution?
- Are you currently serving in a non-educational institution?
- Are you currently serving in an educational institution?
- Are you currently serving in a non-research institution?
- Are you currently serving in a research institution?
- Are you currently serving in a non-government institution?
- Are you currently serving in a government institution?
- Are you currently serving in a non-private institution?
- Are you currently serving in a private institution?
- Are you currently serving in a non-public institution?
- Are you currently serving in a public institution?
- Are you currently serving in a non-institutional institution?
- Are you currently serving in an institutional institution?

No Yes

Your Dependency Status


Provisionally Independent Student

Specialty or unusual circumstances prevent you from contacting your parents or adult contacts that would allow us to verify your dependency status. You must verify your unusual circumstances and provide your school's financial aid administrator with the information you provide to allow them to make a determination regarding dependency.

No Yes

32

If the student does not have unusual circumstances, but their parent is unwilling to provide their information. Parental information is skipped, and the student has the option to receive a Direct Unsubsidized Loan only. **NO PELL GRANTS, NO SUBSIDIZED LOAN.** The student is considered a Provisionally Independent student and must follow up with their college.



Student Unusual Circumstances

Has information that helps to explain the student's ability to pay for school?

Do unusual circumstances prevent the student from contacting their parents or adult contacts that would allow us to verify?

- Are you currently serving in the military?
- Are you currently serving in the National Guard or Reserve?
- Are you currently serving in the Coast Guard?
- Are you currently serving in the Peace Corps?
- Are you currently serving in a federal, state, or local government?
- Are you currently serving in a non-profit organization?
- Are you currently serving in a religious organization?
- Are you currently serving in a volunteer organization?
- Are you currently serving in a community organization?
- Are you currently serving in a youth organization?
- Are you currently serving in a sports organization?
- Are you currently serving in a cultural organization?
- Are you currently serving in an educational institution?
- Are you currently serving in a research institution?
- Are you currently serving in a government institution?
- Are you currently serving in a private institution?
- Are you currently serving in a non-profit institution?
- Are you currently serving in a for-profit institution?
- Are you currently serving in a non-governmental institution?
- Are you currently serving in a governmental institution?
- Are you currently serving in a non-religious institution?
- Are you currently serving in a religious institution?
- Are you currently serving in a non-spiritual institution?
- Are you currently serving in a spiritual institution?
- Are you currently serving in a non-educational institution?
- Are you currently serving in an educational institution?
- Are you currently serving in a non-research institution?
- Are you currently serving in a research institution?
- Are you currently serving in a non-government institution?
- Are you currently serving in a government institution?
- Are you currently serving in a non-private institution?
- Are you currently serving in a private institution?
- Are you currently serving in a non-public institution?
- Are you currently serving in a public institution?
- Are you currently serving in a non-institutional institution?
- Are you currently serving in an institutional institution?

No Yes

Your Dependency Status

Provisionally Independent Student

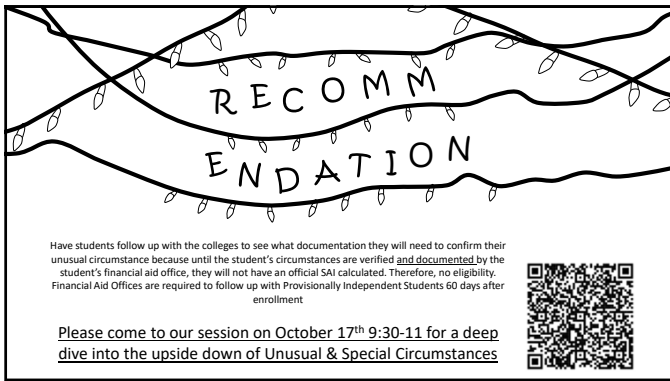
Specialty or unusual circumstances prevent you from contacting your parents or adult contacts that would allow us to verify your dependency status. You must verify your unusual circumstances and provide your school's financial aid administrator with the information you provide to allow them to make a determination regarding dependency.

Apply for a Direct Unsubsidized Loan Only

Has the financial institution contacted you regarding the loan agreement and the loan disbursement process? Do you agree to the terms and conditions of the loan agreement?

No Yes


33



**RECOMM
ENDATION**

Have students follow up with the colleges to see what documentation they will need to confirm their unusual circumstance because until the student's circumstances are verified and documented by the student's financial aid office, they will not have an official SAI calculated. Therefore, no eligibility. Financial Aid Offices are required to follow up with Provisionally Independent Students 60 days after enrollment

Please come to our session on October 17th 9:30-11 for a deep dive into the upside down of Unusual & Special Circumstances



34

CHAPTER FIVE FAFSA CHANGES

35

FAMILY SIZE

For 2024-2025, the form will now ask if the family size is different than the number of individuals claimed on their 2022 taxes.



Family Size
Is the parent's family size different from the number of individuals claimed on their 2022 tax return?
 No Yes

The parent's family size is 3
 Enter the number of children or other dependents who live with the parent and will receive more than half of their support from the parent between July 1, 2024 and June 30, 2025?

DART **POLLYWOG** **DEMODOG** **DEMOGORGON**

36

NUMBER IN COLLEGE

Although the FAFSA will still ask for number in college, the formula to determine a student's aid eligibility will no longer take the number in college into consideration.

This may cause some students to lose aid eligibility that they were previously receiving.

37

Students can now select up to 20 colleges on their FAFSA.


STUDENT SELECTS COLLEGES

38

QUESTIONS LEAVING THE 2024-2025 FAFSA

- HOUSING CHOICE (ON-CAMPUS, OFF-CAMPUS, WITH PARENT)
- UNTAXED INCOME THAT DOES NOT APPEAR ON 1040
- FEDERAL WORK-STUDY QUESTION
- TAXABLE EARNINGS FROM NEED-BASED EMPLOYMENT
- STUDENT'S DRIVER'S LICENSE NUMBER AND STATE
- HIGHEST SCHOOLING COMPLETE BY PARENT
- COLLEGE DEGREE OR CERTIFICATE THE STUDENT WILL WORK ON WHEN THEY BEGIN THE SCHOOL YEAR
- IF A SCHEDULE 1 WAS FILED
- DISLOCATED WORKER

39



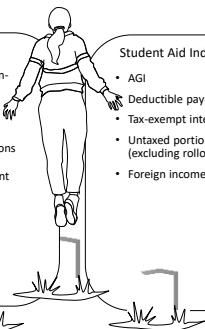
01
How the SAI formula is different

02

- Reduces number of income items and allowances against income
 - Income Protection Allowance is higher
- Changes items included as assets
 - Child support received in most recent calendar year
 - Net worth of all businesses and for-profit farms
- Changes to definition of Family Size
- Removes number in college
- Allows for negative SAI up to -1500
- No allowance to prorate SAI for periods other than nine months
- Implements separate Pell grant eligibility determination
- Available income can be negative

40

Changes to Income Data



Expected Family Contribution (EFC)

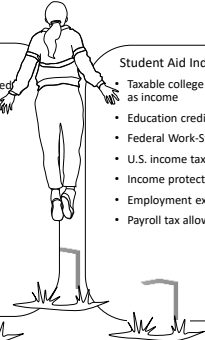
- AGI (tax filers) or income earned from work (non-tax filers)
- Deductible payments to SEP/SIMPLE/KEOGH/Other
- Tax-exempt interest
- Untaxed portions of IRA distributions and pensions (excluding rollovers)
- Payments to tax-deferred pension and retirement savings plans
- Child support received
- Housing, food, and other allowances paid to members of the military, clergy, and others
- Veterans noneducation benefits
- Other untaxed income
- Money received by or paid on student's behalf

Student Aid Index (SAI)

- AGI
- Deductible payments to SEP/SIMPLE/KEOGH/Other
- Tax-exempt interest
- Untaxed portions of IRA distributions and pensions (excluding rollovers)
- Foreign income exclusion

41

Changes to Allowances Against Income



Expected Family Contribution (EFC)

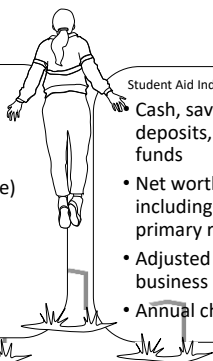
- Taxable college grant and scholarship aid reported as income
- Education credits
- Taxable earnings from need-based employment
- U.S. income tax paid (or foreign equivalent)
- Income protection allowance
- Employment expense allowance
- Social Security tax allowance
- Child support paid
- Combat pay or special combat pay
- Cooperative education employment earnings
- State and other tax allowance

Student Aid Index (SAI)

- Taxable college grant and scholarship aid reported as income
- Education credits
- Federal Work-Study
- U.S. income tax paid (or foreign equivalent)
- Income protection allowance
- Employment expense allowance
- Payroll tax allowance

42

Changes to Asset Information



Expected Family Contribution (EFC)

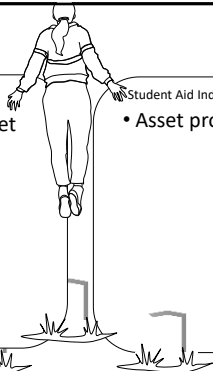
- Cash, savings, and checking
- Net worth of investments, including real estate (excluding primary residence)
- Adjusted net worth of business and/or farm (excluding businesses with fewer than 100 full-time employees or family farms)

Student Aid Index (SAI)

- Cash, savings, checking, time deposits, and money market funds
- Net worth of investments, including real estate (excluding primary residence)
- Adjusted net worth of business and/or farm
- Annual child support received

43

Changes to Allowances Against Assets



Expected Family Contribution (EFC)

- Education savings and asset protection allowance

Student Aid Index (SAI)

- Asset protection allowance

44

Exempt From Asset Reporting – Dependent Students

01 APPLICANT QUALIFIES FOR A MAXIMUM PELL

02 AGI + SCHEDULES
Applicant's parents' 2022 combined AGI is less than \$60,000 and they do not file a Schedule A, B, D, E, F, or H AND They do not file a Schedule C, OR their Schedule C has a net business income of not more than a \$10,000 loss or gain

03 MEANS TESTED BENEFITS
Applicant or applicant's parent(s) received a benefit under a means-tested Federal benefit program during 2022 or 2023 calendar year

45

Exempt From Asset Reporting – Independent Students

01 **APPLICANT QUALIFIES FOR A MAXIMUM PELL**

03 **MEANS TESTED BENEFITS**
Applicant or applicant's spouse, if applicable, received a benefit under a means-tested Federal benefit program during 2022 or 2023 calendar year

02 **AGI + SCHEDULES**
Applicant's (and spouse, if applicable) 2022 combined AGI is less than \$60,000 and they do not file a Schedule A, B, D, E, F, or H AND They do not file a Schedule C, OR Their Schedule C has a net business income of not more than a \$10,000 loss or gain

46

Qualified Education Savings Accounts – 529 Plans

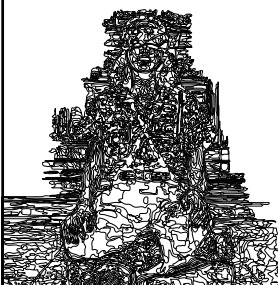
01 **COUNTED AS PARENTS' ASSET**
Dependent student is beneficiary

03 **NO MORE COMBINED 529 VALUE**
Parent will no longer include the value of educational savings accounts for other children

02 **COUNTED AS STUDENT'S ASSET**
Independent student is beneficiary

47

CALCULATING NET WORTH?



01 **INVESTMENT NET WORTH**

- As of the date of filing the FAFSA, what is the current value of investments, businesses, and/or farms minus debts currently owed against those same items

02 **VALUE OF HOME**

- Do not include the home in which you live as an investment or debt

03 **BUSINESS AND/OR FARM VALUE**

- Includes market value of land, buildings, machinery, equipment, inventory, etc.
- Debt is only those debts for which the business or farm was used as collateral
- If primary residence is on the farm, exclude the value/debt of the residence

48

① Simplified Process

More information accessed through data exchange
= less information students/parents have to provide

② Increased Pell eligibility

While a few students might lose Pell eligibility due to the changes, we are seeing an overall increase in the number of students eligible for Pell.

49

CHAPTER SEVEN

CALCULATING PELL GRANTS

50

Minimum & Maximum Pell Grants

| Student's Parent Is a Single Parent | | | |
|-------------------------------------|------------------------|---|---|
| Family Size | 2022 Poverty Guideline | Max Pell Parent AGI Limit (225% of Poverty Guideline) | Min Pell Parent AGI Limit (175% of Poverty Guideline) |
| 2 | \$18,130 | \$41,198 | \$31,508 |
| 3 | \$23,090 | \$51,818 | \$41,848 |
| 4 | \$27,790 | \$61,438 | \$50,188 |
| 5 | \$32,470 | \$71,058 | \$58,528 |
| 6 | \$37,190 | \$80,678 | \$66,868 |
| 7 | \$41,910 | \$90,298 | \$75,208 |
| 8 | \$46,630 | \$99,918 | \$83,548 |

* Add \$4,700 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 175% (Min Pell) to determine the Parent AGI Limit.

| Student's Parent Is Not a Single Parent | | | |
|---|------------------------|---|---|
| Family Size | 2022 Poverty Guideline | Max Pell Parent AGI Limit (175% of Poverty Guideline) | Min Pell Parent AGI Limit (125% of Poverty Guideline) |
| 2 | \$18,130 | \$31,628 | \$22,663 |
| 3 | \$23,090 | \$40,309 | \$28,823 |
| 4 | \$27,790 | \$48,549 | \$34,813 |
| 5 | \$32,470 | \$56,829 | \$40,793 |
| 6 | \$37,190 | \$65,089 | \$46,773 |
| 7 | \$41,910 | \$73,349 | \$52,753 |
| 8 | \$46,630 | \$81,609 | \$58,733 |

* Add \$4,700 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 125% (Min Pell) to determine the Parent AGI Limit.

Determine the student & parent's state of legal residence – Alaska and Hawaii have different Poverty Guidelines

Determine the parent marital status

Maximum Pell

- Single Parent – Parent AGI \geq 225%
 - Example: Family size of 3 = \$51,818
- 2 Parents – Parent AGI \geq 175%
 - Example: Family size of 3 = \$40,303

Minimum Pell

- Single Parent – Parent AGI \geq 325%
 - Example: Family size of 3 = \$74,848
- 2 Parents – Parent AGI \geq 275%
 - Example: Family size of 3 = \$63,333

A student may also qualify for a different Pell Grant amount through the SAI calculation. Enrollment intensity, cost of attendance, and lifetime Pell limits also affect eligibility

51

Minimum & Maximum Pell Grants

| Family Size | 2022 Poverty Guideline | Max Pell Student Aid Limit (275% of Poverty Guideline) | Min Pell Student Aid Limit (80% of Poverty Guideline) |
|-------------|------------------------|--|---|
| 1 | \$18,133 | \$50,765 | \$14,506 |
| 2 | \$23,882 | \$66,183 | \$19,417 |
| 3 | \$29,631 | \$81,600 | \$24,328 |
| 4 | \$35,380 | \$97,018 | \$29,239 |
| 5 | \$41,129 | \$112,435 | \$34,150 |
| 6 | \$46,878 | \$127,853 | \$39,061 |
| 7 | \$52,627 | \$143,270 | \$43,972 |
| 8 | \$58,376 | \$158,688 | \$48,883 |
| 9 | \$64,125 | \$174,105 | \$53,794 |
| 10 | \$69,874 | \$189,523 | \$58,705 |

Determine state of legal residence then determine student marital status.

Maximum Pell

- Single Parent Student – AGI >= 225%
 - Example: Family size of 3 = \$51,818
- Student is a parent and married – Student AGI >= 175%
 - Example: Family size of 3 = \$40,303
- Student is not a parent – Student AGI >= 175%
 - Example: Family size of 2 = \$32,043

Minimum Pell

- Single Parent Student – AGI >= 400%
 - Example: Family size of 3 = \$92,120
- Student is a parent and married – Student AGI >= 350%
 - Example: Family size of 3 = \$80,605
- Student is not a parent – Student AGI >= 275%
 - Example: Family size of 2 = \$50,353

A student may qualify for a different Pell Grant amount through the SAI calculation. Enrollment intensity, cost of attendance, and lifetime Pell limits affect eligibility.

Independent Students

52

Minimum & Maximum Pell Grants

24-25, the Department of Education will no longer publish the Federal Pell Grant Payment and Disbursement Schedule. Instead, each student's scheduled Pell award is:

- An automatic Maximum Pell**
 - Based on the poverty guideline charts we just reviewed
- SAI Calculation**
 - If the student does not qualify for maximum Pell, the SAI is calculated. Pell grant will be based on the difference between the Annual Maximum Pell and the student's Student Aid Index. Round to the nearest \$5
 - If this calculation results in a Pell award less than the minimum Pell amount, then the student is not eligible for the Pell grant based on SAI. They may still qualify for an automatic minimum Pell grant if they meet the criteria.
- Minimum Pell Grant**
 - Based on the poverty guideline charts we just reviewed
- Enrollment Intensity**
 - Pell grant awards are affected by the student's enrollment.
 - Example: The student is enrolled in 8 credit hours. The maximum Pell Grant award is \$7395 *not the real amount*. The student would receive 67% of \$7395.

$7395 \times 0.67 = \$4955$

| Credit Hours | Enrollment Category (ENR) | Enrollment Intensity (ENR) |
|--------------|---------------------------|----------------------------|
| 12 (or more) | Full Time | 100% |
| 11 | Three-Quarter Time | 92% |
| 10 | | 83% |
| 9 | | 75% |
| 8 | Half Time | 67% |
| 7 | | 58% |
| 6 | | 50% |
| 5 | Less-than-Half Time | 42% |
| 4 | | 33% |
| 3 | | 25% |
| 2 | | 17% |
| 1 | | 8% |

ENROLLMENT MATTERS!

53

CHAPTER EIGHT

WHAT'S NEXT

54

FAFSA SUBMISSION SUMMARY

Students will receive a FAFSA Submission Summary (formerly the Student Aid Report) and will be able to access this information online and can print it out.

ELIGIBILITY OVERVIEW:
Outlines estimates of aid and SAI

FAFSA FORM ANSWERS:
Outlines the answers they and their contributors provided; student can start a correction if any information is incorrect

SCHOOL INFORMATION:
Student can see and compare colleges they selected.

NEXT STEPS:
Informational comments as well as required steps such as making a correction or sending documentation to college(s).

FAFSA Submission Summary

Estimated Federal Student Aid

| | |
|--|---------|
| Federal Pell Grant | \$4,796 |
| <small>An Federal Pell Grant is awarded to undergraduate students who have financial need and who have not received a degree as part of a transfer certification program. Federal Pell Grants don't need to be repaid.</small> | |
| Federal Direct Loans | \$4,000 |
| <small>An Federal Direct Loan is money lent by the government to you that you must repay with interest.</small> | |
| Federal Work Study | \$0 |
| <small>Federal Work Study is a way for students to earn money to pay for school through part-time jobs on or off campus.</small> | |

Awards shown here are only estimates of federal student aid based on full-time enrollment and the average cost of attendance. Your school will determine how much student aid is offered you, which may include additional aid from your school or state.

Keep in mind, this is only an estimate.
Always refer to your school's financial aid office for a final determination of financial aid available.

55

WHAT CAN WE DO NOW?

01 HELP SET UP FSA IDS

- Run FSA ID creation events
- Provide resources
- Incorporate into financial aid nights

02 EMPHASIZE SCHOLARSHIPS

- Institutional applications
- State aid application
- Private scholarships

03 IDENTIFY SPECIAL/UNUSUAL CIRCUMSTANCES

- Changes in family financial circumstances
- Students who cannot contact parents, homeless youth, etc.
- Students whose parents are unwilling to provide parental information

04 UNDERSTAND COST OF ATTENDANCE

- Assist students in understanding their costs and how they vary across colleges
- Direct costs versus indirect costs

05 EMPHASIZE PRIORITY DATES & DEADLINES

- KASFAA.ORG and college websites

56

FAFSA TOOLKITS & OTHER RESOURCES

NCAN'S BETTER FAFSA WEBSITE:
ncan.org/page/better-fafsa
Website will be a living page as resources will continue to be added over the next 6 months.


UASPIRE RESOURCES:
uaspire.org/for-students
Student resources will continue to be updated to reflect the 24-25 FAFSA. Check back regularly for updates

FSA FINANCIAL AID TOOLKIT:
financialaidtoolkit.ed.gov/tk/resources.asp
Website has a variety of resources to use for sharing information and learning about the FAFSA.

NCAN FUTURE FAFSA TRAINING WEBINARS:
ncan.org/page/better-fafsa-webinar-series
Will go over the new FAFSA line by line, the FAFSA submission summary, updates on FSA ID process for those without SSNs, and ongoing resources.

57

19



FAFSA PRIORITY DATES

- kasfaa.org/financial_aid_costs_tuition.php
- Will be updated once all information collected
- Most 2-year schools moving date to March or later
- Most 4-year schools moving date to February or later

SCHOLARSHIP PRIORITY DATES

- kasfaa.org/financial_aid_costs_tuition.php
- Will add once all data is collected
- Varies across all institution types
- Earliest is December 1

58



**UPCOMING
ATTRACTIONS**

OCTOBER 17 9:30 – 11:00
CHANGES TO PROFESSIONAL JUDGMENT

NOVEMBER 7 9:30 – 11:00
SCHOLARSHIPS

TO BE DETERMINED...
FSAID CHANGES & STUDENTAID.GOV
ACCOUNT SET-UP (FOR STUDENTS &
PARENTS), FSAID CHANGES & FAFSA
COMPLETION, FINANCIAL AID 102



59

THANK YOU

QUESTIONS?

PLEASE SUBMIT YOUR EVALUATIONS!

60
