

A KASFAA OUTREACH TRAINING ORIGINAL PRESENTATION



Danielle Sullivan
Johnson County
Community College



Darcy Johnson
Washburn University



Leah Nicholson
University of Kansas

AINU

STRANGER
— THINGS —

STRANGER
— THINGS —

CHAPTER ONE

**OVERVIEW OF FAFSA
CHANGES**

23-24 FAFSA

- 01 – Opened October 1
- 02 – FSAID – Student + 1 Parent Listed on the FAFSA
- 03 – FSAID Not Required to Start
- 04 – Either Student or Parent Could Complete Entire FAFSA Except Signature
- 05 – IRS Data Retrieval Tool
- 06 – Expected Family Contribution
- 07 – List Up to 10 Colleges
- 08 – Signature Page Option

V/S

24-25 FAFSA

- 01 – Opens Mid-Late December
- 02 – FSAID – Student + All Contributors
- 03 – FSAID Required to Start
- 04 – New Terminology
- 05 – Role Based Completion
- 06 – Consent
- 07 – IRS Direct Data Exchange
- 08 – Fewer Questions
- 09 – Provisional Independent Student
- 10 – Assets
- 11 – List Up to 20 Colleges
- 12 – Student Aid Index
- 13 – No Signature Page Option
- 14 – Enrollment Intensity



CONTRIBUTOR - any individual required to provide consent and approval for federal tax information along with their signature on the FAFSA® form, including the student; the student's spouse; a biological or adoptive parent; or the parent's spouse (stepparent).

CONSENT – each contributor must provide their consent. No Consent = no financial aid

NEW TERMINOLOGY

ROLE BASED – each contributor will need to complete their own section on the FAFSA

STUDENT AID INDEX – replaces the Expected Family Contribution (EFC) as a formal evaluation of a student's approximate financial resources to contribute toward their postsecondary education for a specific award year.

PROVISIONAL INDEPENDENT STUDENT – Students with unusual circumstances can be assigned this status and receive an estimated SAI. Schools must follow up

FTI – Federal Tax Information – Information pulled directly from the IRS Direct Data Exchange

FAMILY SIZE – Replaces the term Household Size

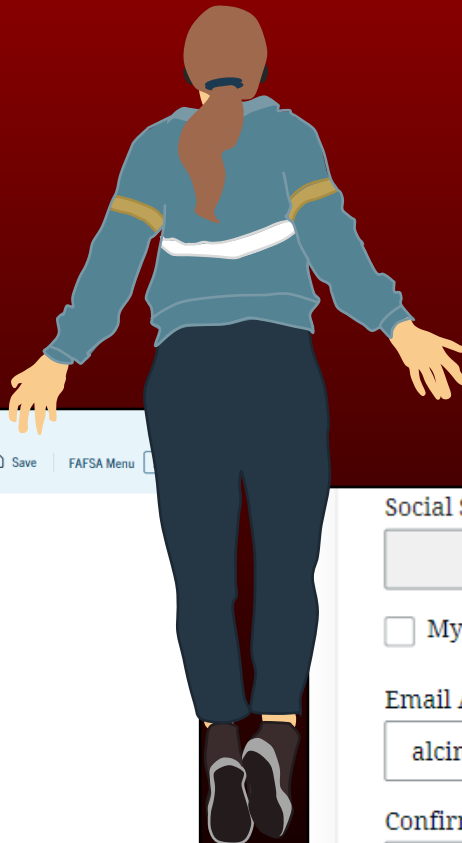
FAFSA SUBMISSION SUMMARY – Replaces the Student Aid Report (SAR)

UNUSUAL CIRCUMSTANCES – conditions that justify a financial aid administrator making an adjustment to a student's dependency status, based on an unusual situation

SPECIAL CIRCUMSTANCES – extenuating situations that impact the student's financial condition, such as loss of income

R O L E


B A S E D



FAFSA FORM 2024-25 Student **Raya Tran** Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Invite Parents to your FAFSA® Form

 **You will need to provide information for your parents**
Based on your answers in the previous section, you'll need to provide information about both of your parents on your FAFSA form. You can invite your family members to your form to help you complete all required sections.

Enter names of parents, identified on the prior page, and we'll send electronic requests on your behalf.
Please make sure to provide information that your parents would use to login to StudentAid.gov.

Parent	Parent Spouse <small>optional</small>
<p>First Name Alcina</p>	<p>First Name</p>
<p>Last Name Tran</p>	<p>Last Name</p>
<p>Date of Birth Month: 05 Day: 05 Year: 1973</p>	<p>Date of Birth Month: Day: Year:</p>

Social Security Number (SSN)
 SHOW ⓘ
 My parent doesn't have a SSN

Email Address

Confirm Email Address

Social Security Number (SSN)
 HIDE ⓘ
 My parent doesn't have a SSN

Email Address

Confirm Email Address

Previous

Continue

CONSENT



Provide Consent or Be Ineligible for Federal Student Aid

Summary

Your consent is needed to retrieve and disclose federal tax information (FTI). With your consent, we can obtain tax return information automatically from the IRS to help you complete the FAFSA[®] form. If you don't provide consent, you will not be eligible for federal student aid, including grants and loans. You must provide consent even if you didn't file a U.S. federal tax return or any tax return at all.

- Get your 2022 tax return information for the 2024-25 FAFSA form.
- Tax return information is required to complete the FAFSA form.
- FTI is used to determine your eligibility for federal student aid.

Under penalty of law, I certify that I am the individual associated with the FSA ID log-in credentials used to access the FAFSA form to provide the necessary approval and consent for the disclosure and use of my federal tax information (FTI) from the U.S. Department of the Treasury. By accepting below, I approve and consent to:

- The U.S. Department of Education to disclose my Social Security number, last name, and date of birth to the U.S. Department of the Treasury in order to obtain my FTI only for the purpose of determining the eligibility for, and the amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under subpart 1 of Part A, Part C, or Part D of Title IV of the *Higher Education Act of 1965*, as amended.
- The use of my FTI by U.S. Department of Education officials and contractors (as defined in 26 U.S.C. § 6103(D)(13)), only for the purpose of determining the eligibility for, and amount of, federal student aid for myself or of others for which I participated and shared my FTI by a program authorized under Title IV of the *Higher Education Act of 1965*, as amended.
- The U.S. Department of Education to redisclose my FTI received from the U.S. Department of the Treasury, pursuant to 26 U.S.C. 6103(D)(13)(D)(iii), which includes:
 - institutions of higher education participating in the federal student aid programs authorized under the *Higher Education Act of 1965*, as amended;
 - state higher education agencies; and
 - scholarship organizations designated prior to Dec. 19, 2019, by the Secretary of Education.
- The use of my FTI for the application, award, and administration of student aid awarded by the federal government, institutions of higher education, state higher education agencies, and designated scholarship organizations.
- The redisclosure of my FTI to any future 2024-25 FAFSA forms for which I elect to participate (e.g., if I elect to participate in my child's FAFSA form or to complete my own FAFSA form after participating in another FAFSA form). My FTI will be redisclosed to these additional applications upon my affirmation to participate. I understand that I may decline an invitation to participate.

By approving and consenting, I further understand:

- My approval and consent are a condition of my eligibility or of others for which I have participated and shared my FTI for federal student aid, even if I did not file a U.S. federal tax return.
- FTI received from the U.S. Department of Treasury will supersede any manually entered financial or income information on the FAFSA form.
- The U.S. Department of Education may request updated tax information from the U.S. Department of Treasury once consent is provided. If FTI has changed (e.g., amended tax return filed with revised FTI), then eligibility for and amounts of federal, state, and institutional financial aid may change.
- If I do not approve and consent to the disclosure of my FTI, the U.S. Department of Education will be unable to calculate my eligibility for federal student aid or the eligibility of others who have requested that I share my FTI on their FAFSA form.
- I am permitted to revoke my approval and consent for the disclosure and use of my FTI, as outlined herein, at StudentAid.gov. However, by revoking such approval and consent, neither I nor other applicants for which I participated and shared my FTI will be eligible for future federal student aid and/ or other financial aid program that used FTI to make determinations for eligibility of aid awarded by an institution of higher education, state higher education agency, or other designated scholarship organization.

The Student Will Be Ineligible for Federal Student Aid

You did not agree to the terms on this page. The student will not be eligible for federal student aid, including grants and loans, if you don't agree to the terms.

Select "Provide Consent" to provide your consent.

Decline

Provide Consent

MAIN CHARACTERS

WHAT CONTRIBUTORS NEED TO COMPLETE THE FAFSA



FSAID



TAX
RETURNS



ASSETS



COLLEGES



FEDERAL
BENEFITS

CHILD SUPPORT RECEIVED
CASH, SAVINGS, CHECKING
INVESTMENT NET WORTH
BUSINESS/FARM NET WORTH

What **We** Don't **Know**

01

FSAID PROCESS

What will this process look like for individuals without a Social Security Number?

02

MANUAL PROCESS

What will the manual income and tax information entry process look like?

03

COMMENT PERIOD

Will specific questions on the FAFSA be changed based on feedback from the open comment period?

04

VERIFICATION

What will verification look like in the future? More? Less?

CHAPTER TWO

STUDENTAID.GOV ACCOUNT

(formerly known as FSA ID)

Who Needs an Account?

Dependent Student Example

Student

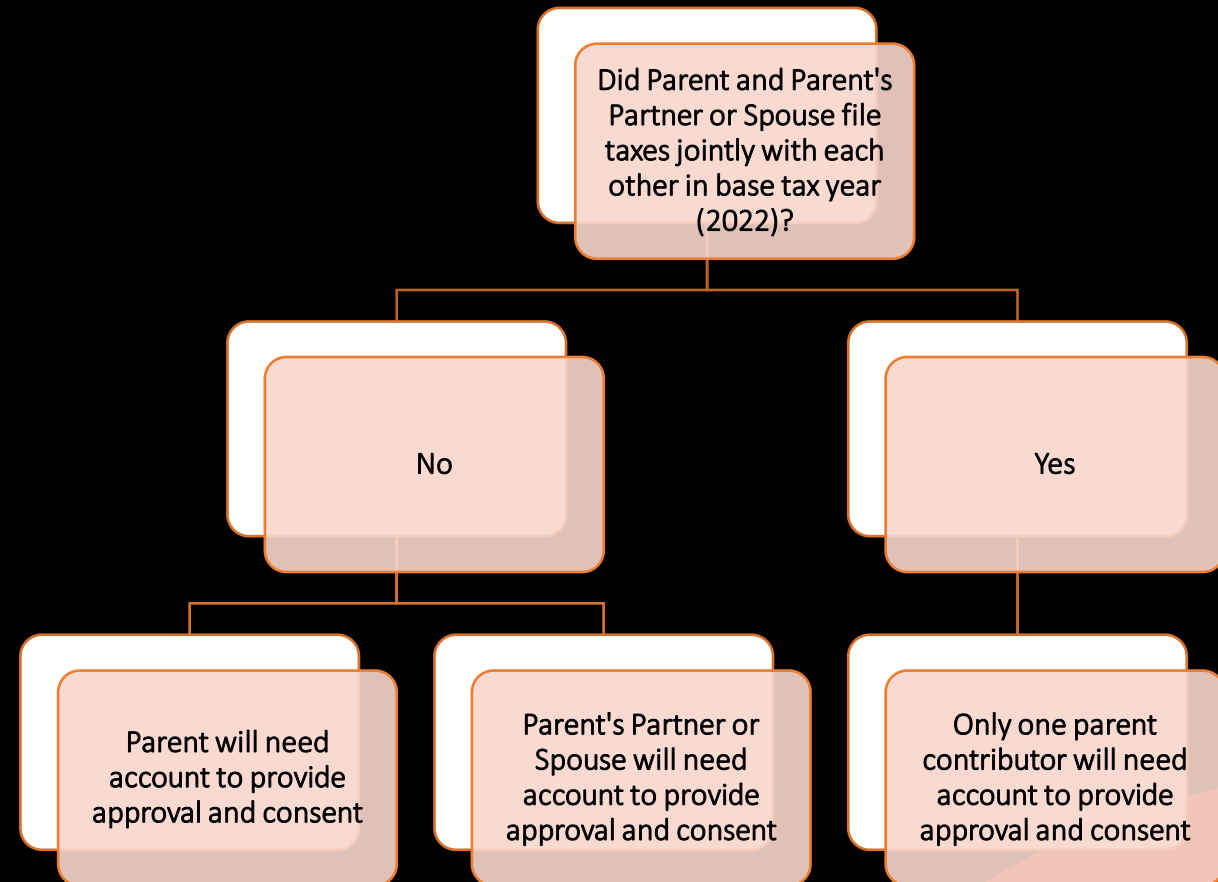
Role = Applicant

Parent

Role = parent contributor

Parent's Partner or Spouse (maybe)

Role = parent contributor



Who Needs an Account?

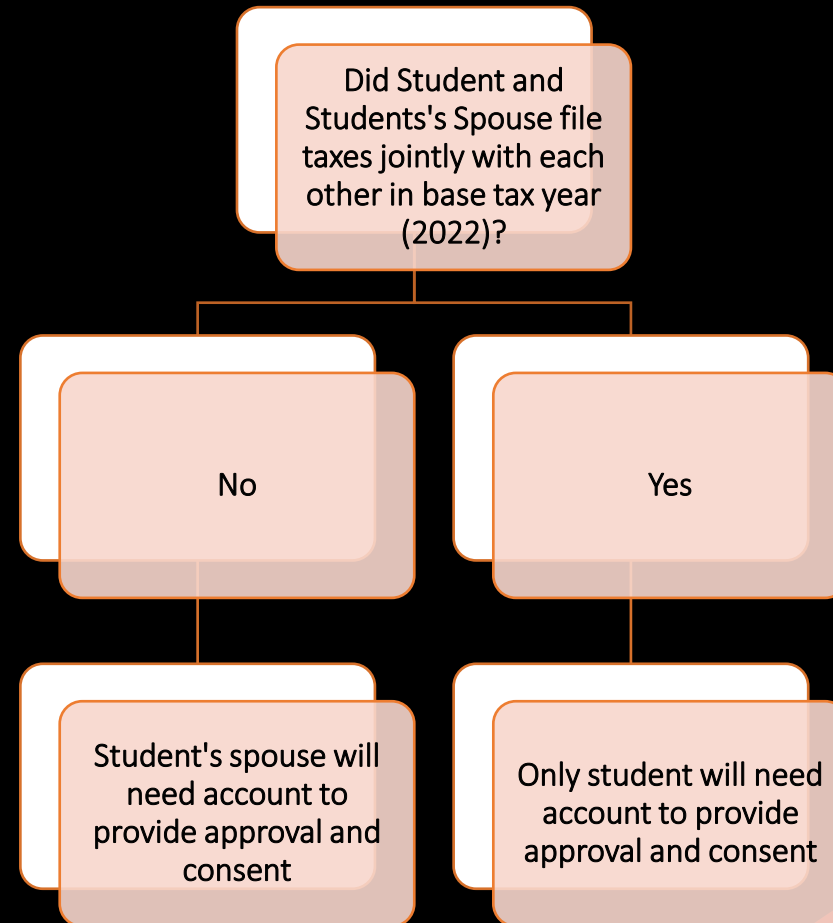
Independent Student Example

Student

Role = Applicant

Student Spouse (maybe)

Role = spouse contributor



Account Creation

- <https://studentaid.gov/fsa-id/create-account/launch>
- Process remains virtually unchanged for those with a Social Security Number
 - Account will require a verifiable email address
- Account must be created AND verified through Social Security Administration before the FAFSA can be completed
 - Verification process is up to 3 business days

Create an Account

Step 1 of 7

Personal Information

I understand that I'll be required to certify that the information I provide to create an account is true and correct and that I'm the individual who I claim to be.

If I'm not the person I claim to be, I understand that I'm not authorized to proceed and that I should exit this form now. If I provide false or misleading information, I understand that I may be subject to a fine, prison time, or both.

First Name
Jesse

Middle Initial
C

Last Name
Faden

Date of Birth
Month Day Year
09 07 1991

Social Security Number

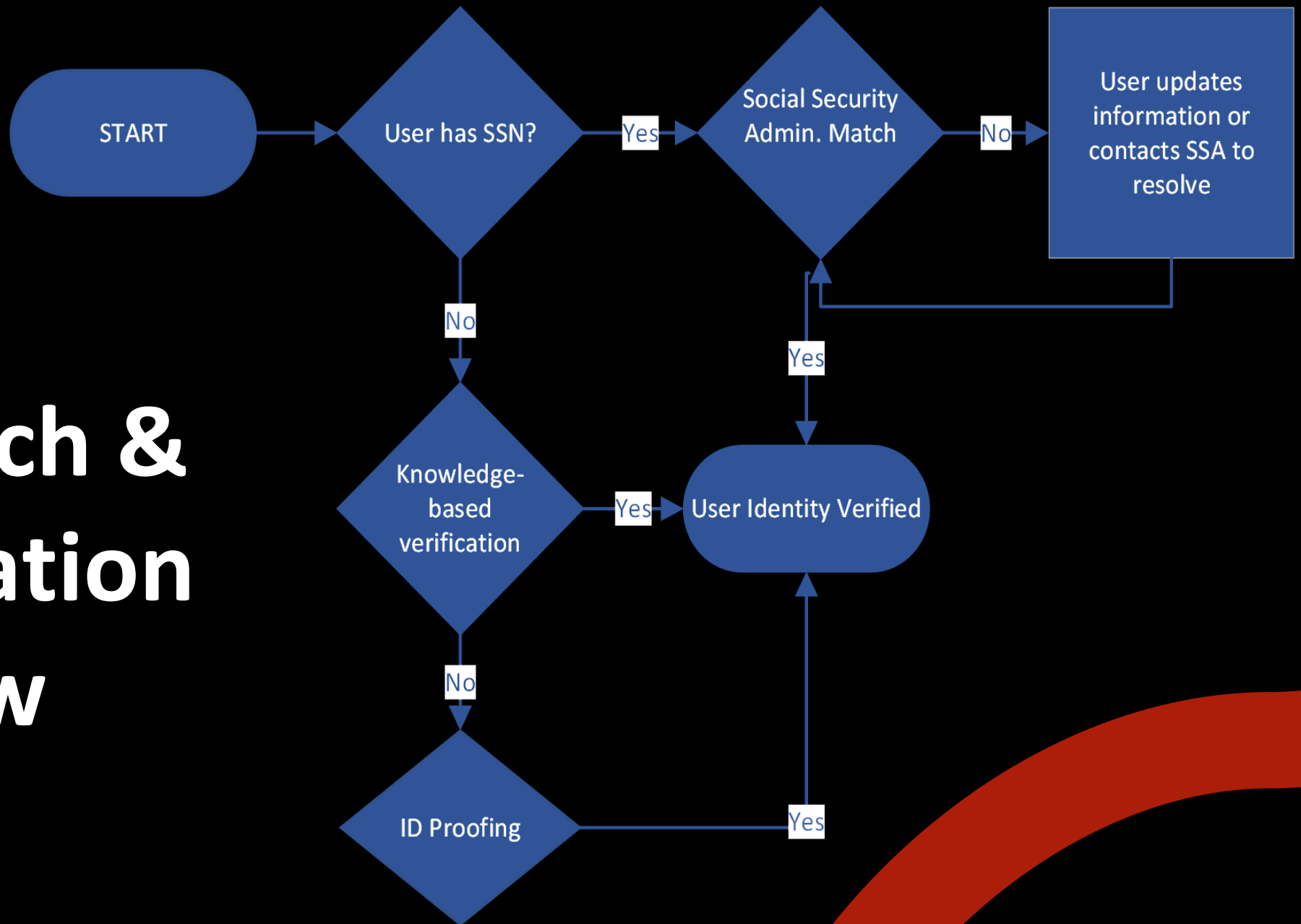
I don't have a Social Security number.

Cancel Continue

Account Creation without an SSN

- Will check "I don't have a Social Security Number" box
- Will answer a series of knowledge-based identity questions
- If user passes the knowledge-based process, account created and able to use immediately
- If user fails the knowledge-based process, additional process will be available to create account
 - Provide Federal Student Aid with identity documents
- If cannot create an account, a paper FAFSA will need to be submitted

ID Match & Verification Flow



FAQs & Tips

What if I don't create my account early?

You can start your FAFSA, but cannot provide approval and consent until the SSA database match has been successfully completed.

When should I create my account?

If you have a social security number, now. Just remember to keep your user name and password in a safe location.

Do I need to create a new account if I have an FSA ID already?

No. In fact, since your account is tied to your SSN, you cannot create a second account.

Can my parent create my account for me?

No. It is important that only the account owner has control of their user name and password information since this is how approval and consent is provided to the IRS.

CHAPTER THREE

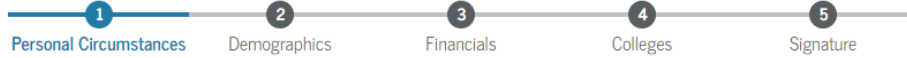
PARENT

PROCESS/SCENARIOS

WHO IS MY PARENT? DIVORCED OR SEPARATED

- Parent of Record is no longer the residential parent
- Parent of Record will now be the parent who provides more than 50% of the financial support for the student in the preceding 12 months
 - If it is an even 50/50 split, it is then the parent who has the greater income or assets
- How does child support factor into the more than 50%?
 - The amount of child support is contributed to the parent paying child support when calculating who is providing more than 50% of the student's support

DEPENDENT STUDENT: TELL US ABOUT YOUR PARENTS



Tell Us About Your Parents

On the FAFSA[®] form, your “Parent” is your legal (biological or adoptive) parent or stepparent who supports you financially.

Are your parents married to each other?

Yes

No



You will need to provide information for your parents

Based on your answers in this section, you'll need to provide information about both of your parents on your FAFSA form. You can invite your parents to your form so they can complete their required sections.

Previous

Continue

Tell Us About the Student's Parents

On the FAFSA[®] form, the “parent” is the student's legal (biological or adoptive) parent.

Are the parents married to each other?

Yes

No

Do the parents live together?

Yes

No

Did one parent provide more financial support than the other parent over the past 12 months?

If both parents provided an exact equal amount of financial support or if they don't support the student financially, select “No,” and refer to the parent with the greater income or assets in the next question.

Yes

No

Has the parent you identified in the previous question remarried?

Yes

No

Previous

Continue

DEPENDENT STUDENT: INVITES PARENTS TO FAFSA FORM

The student is asked to enter in personal information about their parents in order to send them an invite to their FAFSA form.

FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Invite Parents to your FAFSA[®] Form

You will need to provide information for your parents
Based on your answers in the previous section, you'll need to provide information about both of your parents on your FAFSA form. You can invite your family members to your form to help you complete all required sections.

Enter names of parents, identified on the prior page, and we'll send electronic requests on your behalf.
Please make sure to provide information that your parents would use to login to StudentAid.gov.

Parent

First Name
Alcina

Last Name
Tran

Date of Birth
Month Day Year
05 05 1973

Parent Spouse optional

First Name

Last Name

Date of Birth
Month Day Year

Social Security Number (SSN) SHOW ⓘ

My parent doesn't have a SSN

Email Address
alcinatran@school.edu

Confirm Email Address
alcinatran@school.edu

Invite Parent

Previous Continue

Scenarios

01

Parents married to each other

Would need to invite one parent. Could invite other parent if first one fails to complete. Both will have info listed on FAFSA.

02

Parents divorced or separated

Would need to invite parent who is providing more than 50% of financial support.

03

Parents not married but live together

Would need to invite one parent. Could invite other parent if first one fails to complete. Both will have info listed on FAFSA.

04

Parent of record remarried

Spouse will need to be included on FAFSA. Parent will send invitation if spouse needs to be a contributor for approval and consent.

CHAPTER FOUR

UNUSUAL CIRCUMSTANCES



Your Personal Circumstances

Tell us about your marital status; your financial dependencies; your plans for college; and any other special circumstances that may impact your aid eligibility (including if you've been homeless or at risk of becoming so).



→ This information can affect how much aid you're eligible to receive.

→ Based on your answers, we may need to collect additional information from other people.

Previous

Continue

- BORN BEFORE JANUARY 1, 2001
- MARRIED
- ACTIVE DUTY/VETERAN
- CHILDREN OR OTHER DEPENDENTS
- ORPHAN
- WARD OF THE COURT
- FOSTER CARE
- EMANCIPATED MINOR
- LEGAL GUARDIANSHIP
- HOMELESS

WHO CAN MAKE A HOMELESS DETERMINATION?

Did any of the following determine the student was homeless or at risk of becoming homeless?

Select all that apply.

- Director or designee of an emergency or transitional shelter, street outreach program, homeless youth drop-in center, or other program serving those experiencing homelessness
- The student's high school or school district homeless liaison or designee
- Director or designee of a project supported by a federal TRIO or GEAR UP program grant
- Financial aid administrator (FAA)
- None of these apply.

Previous

Continue



DIRECTOR
OF A
SHELTER



MCKINNEY
VENTO REP



TRIO/GEAR UP



FINANCIAL AID
ADMINISTRATOR

If the student selects yes, they will be allowed to submit the FAFSA without parental information and assigned a status of Provisional Independent Student. An unofficial SAI will be calculated, but the student must follow up with the school. A Financial Aid Administrator will make a determination regarding dependency.



FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Student Unusual Circumstances

This information will help us evaluate the student's ability to pay for school.

Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?

A person experiencing unusual circumstances may have:

- Left home due to an abusive or threatening environment;
- Been abandoned by or estranged from their parents, and have not been adopted;
- Been granted refugee or asylum status and are separated from their parents, or their parents are displaced in a foreign country;
- Been a victim of human trafficking;
- Been incarcerated, or their parents are incarcerated and contact with them would pose a risk to them; or
- Been otherwise unable to contact or locate their parents, and have not been adopted.

If their circumstances resulted in not having a safe, stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless.


Yes No

Previous Continue

FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Your Dependency Status

 **Provisionally Independent Student**

Based on your answers, you're a provisionally independent student. This means you don't need to answer questions about your parents to submit your application.

To complete your application, you'll need to contact your school's financial aid office and provide documentation to verify your circumstances.

We won't be able to calculate your Student Aid Index (SAI) until you confirm your circumstances with your financial aid office. Until then, we will provide only an estimate of your federal student aid eligibility as an independent student.

Previous Continue

If the student does not have unusual circumstances, but their parent is unwilling to provide their information. Parental information is skipped, and the student has the option to receive a Direct Unsubsidized Loan only. NO PELL GRANTS, NO SUBSIDIZED LOAN. The student is considered a Provisionally Independent student and must follow up with their college.



FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Student Unusual Circumstances

This information will help us evaluate the student's ability to pay for school.

Do unusual circumstances prevent the student from contacting their parents or would contacting their parents pose a risk to the student?

A person experiencing unusual circumstances may have:

- Left home due to an abusive or threatening environment;
- Been abandoned by or estranged from their parents, and have not been adopted;
- Been granted refugee or asylum status and are separated from their parents, or their parents are displaced in a foreign country;
- Been a victim of human trafficking;
- Been incarcerated, or their parents are incarcerated and contact with them would pose a risk to them; or
- Been otherwise unable to contact or locate their parents, and have not been adopted.

If their circumstances resulted in not having a safe, stable place to live, they may be considered a homeless youth and should review the answer to the previous question about being unaccompanied and homeless.


Yes No

Previous Continue

FAFSA[®] FORM 2024-25 Student Raya Tran Save FAFSA Menu

1 Personal Circumstances 2 Demographics 3 Financials 4 Colleges 5 Signature

Student Dependency Status

 **Dependent Student**

Based on your answers, you're a dependent student, and since we assume parents of dependent students will help pay for your education if they are able, we need information about their finances and backgrounds. This information is used to determine how much financial aid you're eligible to receive.

Apply for a Direct Unsubsidized Loan Only

Are the student's parents unwilling to provide their information, but the student doesn't have an unusual circumstance that prevents them from contacting or obtaining their parents' information?

Select "Yes" if the student wants a financial aid administrator at their school to determine their eligibility for a Direct Unsubsidized Loan only.

Yes No

Previous Continue

RECOMM ENDATION

Have students follow up with the colleges to see what documentation they will need to confirm their unusual circumstance because until the student's circumstances are verified and documented by the student's financial aid office, they will not have an official SAI calculated. Therefore, no eligibility. Financial Aid Offices are required to follow up with Provisionally Independent Students 60 days after enrollment

Please come to our session on October 17th 9:30-11 for a deep dive into the upside down of Unusual & Special Circumstances



CHAPTER FIVE

FAFSA CHANGES

FAMILY SIZE

For 2024-2025, the form will now ask if the family size is different than the number of individuals claimed on their 2022 taxes.


FAFSA[®] FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Demographics Financials Signature

Family Size




Is the parent's family size different from the number of individuals claimed on their 2022 tax return?

Yes No

 The parent's family size is 3
Parent: 1 Other Parent: 1 Student: 1 Parent's Children and Other Dependents: 1

Enter the number of children or other dependents who live with the parent and will receive more than half of their support from the parent between July 1, 2024 and June 30, 2025?
Do not include the student applicant.

?



DART

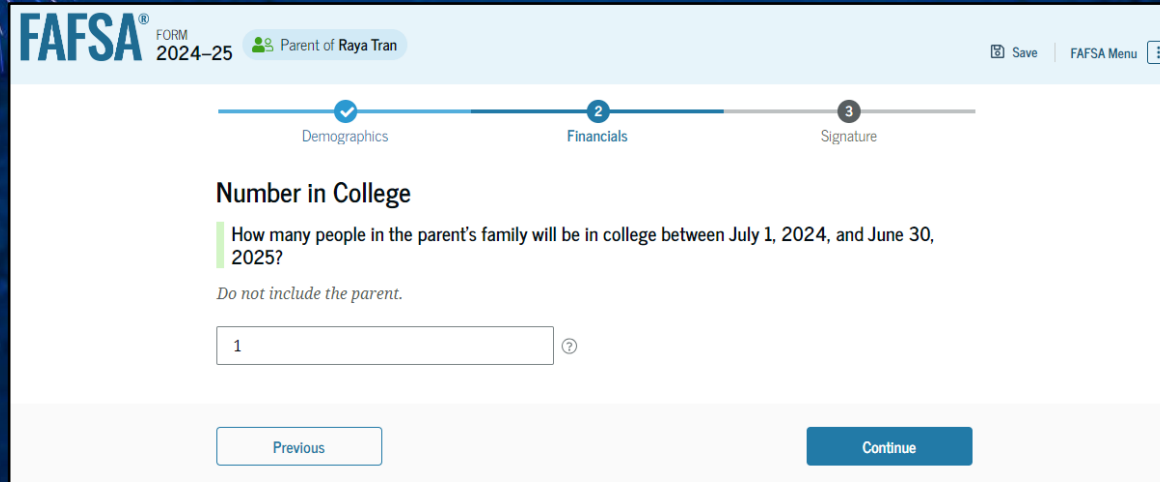
POLLYWOG

DEMODOG

DEMOGORGON

NUMBER IN COLLEGE

Although the FAFSA will still ask for number in college, the formula to determine a student's aid eligibility will no longer take the number in college into consideration.



FAFSA[®] FORM 2024-25 Parent of Raya Tran Save FAFSA Menu

Demographics Financials Signature

Number in College

How many people in the parent's family will be in college between July 1, 2024, and June 30, 2025?

Do not include the parent.

Previous Continue

This may cause some students to lose aid eligibility that they were previously receiving.



Your Colleges

In this section, you'll search for and select schools you're considering so they will automatically receive an electronic copy of your FAFSA form. You don't need to worry if you don't end up applying to them - there is nothing else you need to do.



Previous

Continue

Students can now select up to
20 colleges on their FAFSA.

**STUDENT
SELECTS
COLLEGES**



QUESTIONS LEAVING THE 2024-2025 FAFSA

- HOUSING CHOICE (ON-CAMPUS, OFF-CAMPUS, WITH PARENT)
- UNTAXED INCOME THAT DOES NOT APPEAR ON 1040
- FEDERAL WORK-STUDY QUESTION
- TAXABLE EARNINGS FROM NEED-BASED EMPLOYMENT
- STUDENT'S DRIVER'S LICENSE NUMBER AND STATE
- HIGHEST SCHOOLING COMPLETE BY PARENT
- COLLEGE DEGREE OR CERTIFICATE THE STUDENT WILL WORK ON WHEN THEY BEGIN THE SCHOOL YEAR
- IF A SCHEDULE 1 WAS FILED
- DISLOCATED WORKER





01

How the SAI formula is different

02

- Reduces number of income items and allowances against income
 - Income Protection Allowance is higher
- Changes items included as assets
 - Child support received in most recent calendar year
 - Net worth of all businesses and for-profit farms
- Changes to definition of Family Size
- Removes number in college
- Allows for negative SAI up to -1500
- No allowance to prorate SAI for periods other than nine months
- Implements separate Pell grant eligibility determination
- Available income can be negative

Changes to Income Data

Expected Family Contribution (EFC)

- AGI (tax filers) or income earned from work (non-tax filers)
- Deductible payments to SEP/SIMPLE/KEOGH/Other
- Tax-exempt interest
- Untaxed portions of IRA distributions and pensions (excluding rollovers)
- Payments to tax-deferred pension and retirement savings plans
- Child support received
- Housing, food, and other allowances paid to members of the military, clergy, and others
- Veterans noneducation benefits
- Other untaxed income
- Money received by or paid on student's behalf

Student Aid Index (SAI)

- AGI
- Deductible payments to SEP/SIMPLE/KEOGH/Other
- Tax-exempt interest
- Untaxed portions of IRA distributions and pensions (excluding rollovers)
- Foreign income exclusion



Changes to Allowances Against Income



Expected Family Contribution (EFC)

- Taxable college grant and scholarship aid reported as income
- Education credits
- Taxable earnings from need-based employment
- U.S. income tax paid (or foreign equivalent)
- Income protection allowance
- Employment expense allowance
- Social Security tax allowance
- Child support paid
- Combat pay or special combat pay
- Cooperative education employment earnings
- State and other tax allowance

Student Aid Index (SAI)

- Taxable college grant and scholarship aid reported as income
- Education credits
- Federal Work-Study
- U.S. income tax paid (or foreign equivalent)
- Income protection allowance
- Employment expense allowance
- Payroll tax allowance

Changes to Asset Information



Expected Family Contribution (EFC)

- Cash, savings, and checking
- Net worth of investments, including real estate (excluding primary residence)
- Adjusted net worth of business and/or farm (excluding businesses with fewer than 100 full-time employees or family farms)

Student Aid Index (SAI)

- Cash, savings, checking, time deposits, and money market funds
- Net worth of investments, including real estate (excluding primary residence)
- Adjusted net worth of business and/or farm
- Annual child support received

Changes to Allowances Against Assets

Expected Family Contribution (EFC)

- Education savings and asset protection allowance

Student Aid Index (SAI)

- Asset protection allowance



Exempt From Asset Reporting – Dependent Students

01

**APPLICANT QUALIFIES FOR A
MAXIMUM PELL**

02

AGI + SCHEDULES

Applicant's parents' 2022 combined AGI is less than \$60,000 and they do not file a Schedule A, B, D, E, F, or H **AND**

They do not file a Schedule C, **OR** their Schedule C has a net business income of not more than a \$10,000 loss or gain

03

MEANS TESTED BENEFITS

Applicant or applicant's parent(s) received a benefit under a means-tested Federal benefit program during 2022 or 2023 calendar year

Exempt From Asset Reporting

– Independent Students

01

**APPLICANT QUALIFIES FOR A
MAXIMUM PELL**

02

AGI + SCHEDULES

Applicant's (and spouse, if applicable) 2022 combined AGI is less than \$60,000 and they do not file a Schedule A, B, D, E, F, or H **AND**
They do not file a Schedule C, **OR**
Their Schedule C has a net business income of not more than a \$10,000 loss or gain

03

MEANS TESTED BENEFITS

Applicant or applicant's spouse, if applicable, received a benefit under a means-tested Federal benefit program during 2022 or 2023 calendar year

Qualified Education Savings

Accounts – 529 Plans

01

COUNTED AS PARENTS' ASSET

Dependent student is beneficiary

02

COUNTED AS STUDENT'S ASSET

Independent student is beneficiary

03

NO MORE COMBINED 529 VALUE

Parent will no longer include the value of educational savings accounts for other children

CALCULATING NET WORTH?

01

INVESTMENT NET WORTH

- As of the date of filing the FAFSA, what is the current value of investments, businesses, and/or farms minus debts currently owed against those same items

02

VALUE OF HOME

- Do not include the home in which you live as an investment or debt

03

BUSINESS AND/OR FARM VALUE

- Includes market value of land, buildings, machinery, equipment, inventory, etc.
- Debt is only those debts for which the business or farm was used as collateral
- If primary residence is on the farm, exclude the value/debt of the residence





① Simplified Process

More information accessed through data exchange
= less information students/parents have to
provide

② Increased Pell eligibility

While a few students might lose Pell eligibility due to the changes, we are seeing an overall increase in the number of students eligible for Pell.

CHAPTER SEVEN

**CALCULATING PELL
GRANTS**

Minimum & Maximum Pell Grants

Student's Parent is a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (225% of Poverty Guideline)	Min Pell Parent AGI Limit (325% of Poverty Guideline)
2	\$18,310	\$41,198	\$59,508
3	\$23,030	\$51,818	\$74,848
4	\$27,750	\$62,438	\$90,188
5	\$32,470	\$73,058	\$105,528
6	\$37,190	\$83,678	\$120,868
7	\$41,910	\$94,298	\$136,208
8	\$46,630	\$104,918	\$151,548
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 325% (Min Pell) to determine the Parent AGI Limit.		

Student's Parent is not a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Parent AGI Limit (175% of Poverty Guideline)	Min Pell Parent AGI Limit (275% of Poverty Guideline)
2	\$18,310	\$32,043	\$50,353
3	\$23,030	\$40,303	\$63,333
4	\$27,750	\$48,563	\$76,313
5	\$32,470	\$56,823	\$89,293
6	\$37,190	\$65,083	\$102,273
7	\$41,910	\$73,343	\$115,253
8	\$46,630	\$81,603	\$128,233
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Parent AGI Limit.		



Determine the student & parent's state of legal residence – Alaska and Hawaii have different Poverty Guidelines

Determine the parent marital status

Maximum Pell

- Single Parent – Parent AGI \geq 225%
 - Example: Family size of 3 = \$51,818
- 2 Parents – Parent AGI \geq 175%
 - Example: Family size of 3 = \$40,303

Minimum Pell

- Single Parent – Parent AGI \geq 325%
 - Example: Family size of 3 = \$74,848
- 2 Parents – Parent AGI \geq 275%
 - Example: Family size of 3 = \$63,333

A student may also qualify for a different Pell Grant amount through the SAI calculation. Enrollment intensity, cost of attendance, and lifetime Pell limits also affect eligibility

**Dependent
Students**

Minimum & Maximum Pell Grants

Student is a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Student AGI Limit (225% of Poverty Guideline)	Min Pell Student AGI Limit (400% of Poverty Guideline)
2	\$18,310	\$41,198	\$73,240
3	\$23,030	\$51,818	\$92,120
4	\$27,750	\$62,438	\$111,000
5	\$32,470	\$73,058	\$129,880
6	\$37,190	\$83,678	\$148,760
7	\$41,910	\$94,298	\$167,640
8	\$46,630	\$104,918	\$186,520
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 225% (Max Pell) or 400% (Min Pell) to determine the Student AGI Limit.		

Student is a parent but not a Single Parent			
Family Size	2022 Poverty Guideline	Max Pell Student AGI Limit (175% of Poverty Guideline)	Min Pell Student AGI Limit (350% of Poverty Guideline)
2	\$18,310	\$32,043	\$64,085
3	\$23,030	\$40,303	\$80,605
4	\$27,750	\$48,563	\$97,125
5	\$32,470	\$56,823	\$113,645
6	\$37,190	\$65,083	\$130,165
7	\$41,910	\$73,343	\$146,685
8	\$46,630	\$81,603	\$163,205
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 350% (Min Pell) to determine the Student AGI Limit.		

Student is not a Parent			
Family Size	2022 Poverty Guideline	Max Pell Student AGI Limit (175% of Poverty Guideline)	Min Pell Student AGI Limit (275% of Poverty Guideline)
1	\$13,590	\$23,783	\$37,373
2	\$18,310	\$32,043	\$50,353
3	\$23,030	\$40,303	\$63,333
4	\$27,750	\$48,563	\$76,313
5	\$32,470	\$56,823	\$89,293
6	\$37,190	\$65,083	\$102,273
7	\$41,910	\$73,343	\$115,253
8	\$46,630	\$81,603	\$128,233
9+	Add \$4,720 to the poverty guideline for each additional person. Then multiply the AGI by 175% (Max Pell) or 275% (Min Pell) to determine the Student AGI Limit.		



Determine state of legal residence then determine student marital status

Maximum Pell

- Single Parent Student – AGI \geq 225%
 - Example: Family size of 3 = \$51,818
- Student is a parent and married – Student AGI \geq 175%
 - Example: Family size of 3 = \$40,303
- Student is not a parent – Student AGI \geq 175%
 - Example: Family size of 2 = \$32,043

Minimum Pell

- Single Parent Student – AGI \geq 400%
 - Example: Family size of 3 = \$92,120
- Student is a parent and married – Student AGI \geq 350%
 - Example: Family size of 3 = \$80,605
- Student is not a parent – Student AGI \geq 275%
 - Example: Family size of 2 = \$50,353

A student may qualify for a different Pell Grant amount through the SAI calculation. Enrollment intensity, cost of attendance, and lifetime Pell limits affect eligibility

Independent Students

Minimum & Maximum Pell Grants

In 24-25, the Department of Education will no longer publish the Federal Pell Grant Payment and Disbursement Schedule. Instead, each student's scheduled Pell award is:

1. An automatic Maximum Pell
 - Based on the poverty guideline charts we just reviewed
2. SAI Calculation
 - If the student does not qualify for maximum Pell, the SAI is calculated. Pell grant will be based on the difference between the Annual Maximum Pell and the student's Student Aid Index. Round to the nearest \$5
 - If this calculation results in a Pell award less than the minimum Pell amount, then the student is not eligible for the Pell grant based on SAI. They may still qualify for an automatic minimum Pell grant if they meet the criteria.
3. Minimum Pell Grant
 - Based on the poverty guideline charts we just reviewed
4. Enrollment Intensity
 - Pell grant awards are affected by the student's enrollment.
 - Example: The student is enrolled in 8 credit hours. The maximum Pell Grant award is \$7395 *not the real amount*. The student would receive 67% of \$7395.

$$7395 \times 0.67 = \$4955$$

Credit Hours	Enrollment Category (Old)	Enrollment Intensity (New)
12 (or more)	Full-Time	100%
11	Three-Quarter Time	92%
10		83%
9		75%
8	Half-Time	67%
7		58%
6		50%
5	Less-than-Half-Time	42%
4		33%
3		25%
2		17%
1		8%



ENROLLMENT MATTERS!

CHAPTER EIGHT

WHAT'S NEXT

FAFSA SUBMISSION SUMMARY

Students will receive a FAFSA Submission Summary (formerly the Student Aid Report) and will be able to access this information online and can print it out.

ELIGIBILITY OVERVIEW:

Outlines estimates of aid and SAI

FAFSA FORM ANSWERS:

Outlines the answers they and their contributors provided; student can start a correction if any information is incorrect

SCHOOL INFORMATION:

Student can see and compare colleges they selected.

NEXT STEPS:

Informational comments as well as required steps such as making a correction or sending documentation to college(s).

The screenshot shows the top portion of the FAFSA Submission Summary page. At the top left is a '< Back' link, and at the top right is a 'Print This Page' icon. The main header features the 'FAFSA FORM 2024-25' logo and the title 'FAFSA Submission Summary'. Below the header is a summary row with the following information: Student: Raya Tran; Application Received: Sept. 10, 2024; Application Processed: Sept. 12, 2024; Data Release Number: 2572; and Viewing: Submission 1. At the bottom of this section are navigation tabs: 'Eligibility Overview' (underlined), 'FAFSA Form Answers', 'School Information', and 'Next Steps' (with a red notification icon).

This screenshot displays the 'Estimated Federal Student Aid' section. It features a navigation bar with 'Eligibility Overview' (underlined), 'FAFSA Form Answers', 'School Information', and 'Next Steps' (with a red notification icon). The section title is 'Estimated Federal Student Aid'. It lists three types of aid: 1. Federal Pell Grant: 'Up to \$4,556'. Description: 'A Federal Pell Grant is awarded to undergraduate students who have financial need and who have not earned a degree or are in a teacher certification program. Federal Pell Grants don't need to be repaid.' 2. Federal Direct Loans: 'Up to \$4,556'. Description: 'A federal direct loan is money lent by the government to you that you must repay with interest.' 3. Federal Work-Study: 'You May Be Eligible'. Description: 'Federal Work-Study is a way for students to earn money to pay for school through part-time jobs on or off campus.' Below these items is a note: 'Amounts shown here are only estimates of federal student aid based on full-time enrollment and the average cost of attendance. Your school will determine how much student aid to offer you, which may include additional aid from your school or state.' At the bottom, there is a link 'Learn more about financial aid' and a green callout box with a lightbulb icon that says: 'Keep in mind, this is only an estimate. Always refer to your school's financial aid offer for a final determination of financial aid available.'

WHAT CAN WE DO NOW?

01

HELP SET UP FSA IDs

- Run FSA ID creation events
- Provide resources
- Incorporate into financial aid nights

02

EMPHASIZE SCHOLARSHIPS

- Institutional applications
- State aid application
- Private scholarships

03

IDENTIFY SPECIAL/UNUSUAL CIRCUMSTANCES

- Changes in family financial circumstances
- Students who cannot contact parents, homeless youth, etc.
- Students whose parents are unwilling to provide parental information

04

UNDERSTAND COST OF ATTENDANCE

- Assist students in understanding their costs and how they vary across colleges
- Direct costs versus indirect costs

05

EMPHASIZE PRIORITY DATES & DEADLINES

- KASFAA.ORG and college websites



FAFSA TOOLKITS & OTHER RESOURCES

NCAN'S BETTER FAFSA WEBSITE:

ncan.org/page/better-FAFSA

Website will be a living page as resources will continue to be added over the next 6 months.

uASPIRE RESOURCES:

uaspire.org/For-Students

Student resources will continue to be updated to reflect the 24-25 FAFSA. Check back regularly for updates

FSA FINANCIAL AID TOOLKIT:

financialaidtoolkit.ed.gov/tk/resources.jsp

Website has a variety of resources to use for sharing information and learning about the FAFSA.

NCAN FUTURE FAFSA TRAINING WEBINARS:

ncan.org/page/better-FAFSA-webinar-series

Will go over the new FAFSA line by line, the FAFSA submission summary, updates on FSA ID process for those without SSNs, and ongoing resources/tools from NCAN and FSA.





FAFSA PRIORITY DATES

- kasfaa.org/financial_aid_costs_tuitio.php
 - Will be updated once all information collected
- Most 2-year schools moving date to March or later
- Most 4-year schools moving date to February or later

SCHOLARSHIP PRIORITY DATES

- kasfaa.org/financial_aid_costs_tuitio.php
 - Will add once all data is collected
- Varies across all institution types
 - Earliest is December 1

UPCOMING ATTRACTIONS

OCTOBER 17 9:30 – 11:00

CHANGES TO PROFESSIONAL JUDGMENT

NOVEMBER 7 9:30 – 11:00

SCHOLARSHIPS

TO BE DETERMINED...

FSAID CHANGES & STUDENTAID.GOV

ACCOUNT SET-UP (FOR STUDENTS &

PARENTS), FSAID CHANGES & FAFSA

COMPLETION, FINANCIAL AID 102



A blue-tinted photograph of a snowy winter scene. The background shows snow-covered trees and a string of lights. The text is overlaid in the center.

THANK YOU

QUESTIONS?

PLEASE SUBMIT YOUR EVALUATIONS!